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CADDO PARISH COMMISSION

Primary Government Financial Statements and
Individual Fund Statements

Year Ended December 31, 1997

(With Independent Auditors' Report Thereon)

REISSUED

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

AUG 12 1998

Release Date _____

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CADDO PARISH COMMISSION
Shreveport, Louisiana

Primary Government Financial Statements and
Individual Fund Statements

Year ended December 31, 1997

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Shreveport, Louisiana

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Shreveport, Louisiana

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The Honorable Gilford Gillen, President
and Members of the Caddo Parish Commission
Caddo Parish Courthouse
501 Texas Street
Shreveport, Louisiana 71101-5409

Dear Commissioners:

In compliance with Section 3-09 of the Home Rule Charter for Caddo Parish, we are pleased to submit the Primary Government Financial Report of the Caddo Parish Commission (the "Commission") for the year ended December 31, 1997. This document is the official publication of the Commission's financial position at December 31, 1997, and the results of operations for the year then ended including all funds and account groups of the Commission (primary government).

This report was prepared by the Department of Finance. Responsibility for both the accuracy of the data presented and completeness and fairness of the presentation, including all disclosures, rests with Commission management. We believe the data, as presented, is accurate in all material aspects and that the report fairly sets forth the financial position of the Caddo Parish Commission and the results of its operating activities for 1997 in the manner necessary for the reader to gain the maximum understanding of Commission financial affairs.

The report complies in all material respects to the authoritative promulgations of the Governmental Accounting Standards Board, except as noted below. The notes to the combined financial statements explain Commission accounting policies, basis of accounting, funds and account groups used, as well as other significant accounting information. These notes are an integral part of this report.

Accounting System and Financial Information

The Reporting Entity and Its Services

The Commission provides a wide range of services including criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health, libraries, recreational facilities, economic development and general administrative services.

These financial statements present the Caddo Parish Commission (the primary government) and do not include the data of the discrete component units necessary for *reporting in conformity with generally accepted accounting principles*.

Several agencies provide public services to Caddo Parish residents and should be included in the financial statements of the Commission as discrete component units because they are legally separate from the Commission. Financial data for these entities is not included in this report. Louisiana statutes do not require annual audited financial statements to be prepared for a majority of these units. Generally accepted accounting principles do not allow us to present unaudited or out of date information in our statements. Since annually audited financial statements are generally not available from these units, we have elected to issue a report covering only the Commission, the primary government. The entities thus excluded are:

- Caddo Parish Sheriff's Office and Tax Collector
- Caddo Parish Clerk of Court
- Caddo Parish Tax Assessor
- Caddo Community Action Agency
- Caddo Parish Communications District Number 1
- Waterworks District Number 1
- Waterworks District Number 7
- Waterworks District Number 8
- Sewerage District Number 2
- Sewerage District Number 7
- Fire District Number 1
- Fire District Number 2
- Fire District Number 3
- Fire District Number 4
- Fire District Number 5
- Fire District Number 6
- Fire District Number 7
- Fire District Number 8
- Fire District Number 9
- North Caddo Hospital Service District

Internal Controls

In developing and evaluating the Commission's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the Commission's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Single Audit

As a recipient of federal and state financial assistance, the Commission is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

As a part of the Commission's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the Commission has complied with applicable laws and regulations. The results of the Commission's single audit for the fiscal year ended December 31, 1997, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations. The single audit report is issued separately from this primary government annual financial report.

Method of Accounting

The accounting records for general governmental operations are maintained on a modified accrual basis with the revenues being recorded when measurable and available and expenditures being recorded when the liability is incurred.

Budgetary Controls

The Commission maintains a system of budgetary controls, the objective of which is to ensure compliance with the annual appropriated budget. Activities of the General Fund, certain Special Revenue Funds, and Debt Service Fund are included in the annual appropriated budget. Project-length budgets are adopted for the Capital Projects Funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is on a functional basis. The Commission also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Purchase orders which would result in the material overrun of a departmental budget are rejected by the accounting system and are not processed until additional funding is available. Monthly budget reports are prepared for management's use in monitoring and control of the approved budget. Open encumbrances are reported as reservations of fund balance at December 31, 1997.

Risk Management

The Commission maintains limited risk management programs for general liability and workers' compensation. As part of this plan, workers are trained in accident prevention and hazard avoidance techniques. Third party coverage of \$3,000,000 is maintained for general liability claims. Retention limits are \$50,000 per claim with an annual aggregate total of \$350,000. Third party coverage is also maintained for workers' compensation cases above \$50,000. In addition to the revenues collected in the General Insurance Fund, resources are designated within the General Fund for payment of potential claims. Stop-loss coverage is maintained for workers' compensation cases above \$200,000.

The Commission is partially self-insured for employee medical and life insurance with third party coverage for occurrences over \$75,000 and an aggregate stop-loss coverage for losses in excess of 125% of expected claims. All known claims filed and an estimate of all incurred but unreported claims existing at December 31, 1997, have been recorded as accrued insurance claims payable.

Financial Data

The following paragraphs highlight the activities of the various funds and describe significant financial events and reporting practices reflected in this report.

General Fund

The General Fund is a major operating fund of the Commission and provides for many essential services. General Fund revenues totaled \$4,381,008 for 1997 which was an increase of 1.2% from the 1996 revenues. Ad valorem taxes and intergovernmental revenues generated 83.3% of the total 1997 General Fund revenues compared to 85.9% in 1996. The intergovernmental revenues consist of funds shared by the State of Louisiana, i.e., severance taxes and State Revenue Sharing. The amounts of revenues from the various sources in 1997 are shown in the following tabulation:

<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>
Taxes	\$ 2,716,916	62.0%	\$ 111,561
Licenses and permits	397,361	9.1	15,533
Intergovernmental	977,742	22.3	(132,450)
Use of money and property	107,345	2.5	20,530
Other	<u>181,644</u>	<u>4.1</u>	<u>38,673</u>
Total revenues	\$ <u>4,381,008</u>	<u>100.0%</u>	\$ <u>53,847</u>

Intergovernmental revenues decreased due to a decrease in the parish severance tax distribution from \$888,911 in 1996 to \$764,858 in 1997. Tax revenues increased due to a growth in the taxable assessment. This resulted primarily from an increase in new construction.

General Fund expenditures totaled \$3,852,260 in 1997 which is up 2.9% from the 1996 level of \$3,745,405. The amounts of expenditures by function for 1997 are shown in the following tabulation:

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>
General government	\$ 3,621,355	94.0%	\$ 92,201
Health and welfare	187,161	4.9	6,922
Education	<u>43,744</u>	<u>1.1</u>	<u>7,732</u>
Total expenditures	\$ <u>3,852,260</u>	<u>100.0%</u>	\$ <u>106,855</u>

The unreserved and undesignated fund balance in the General Fund increased to \$2,859,784 in 1997 from \$2,458,569 in 1996. This unreserved and undesignated fund balance represents 74.2% of the 1997 General Fund expenditures. Total fund balance increased by \$528,748 to \$3,190,549.

Special Revenue Funds

Special Revenue Funds are used to account for specific revenue sources that are designated or restricted to specific uses. These funds, in total, represent the largest portion of the Commission's operating budget.

Total revenues for the Special Revenue Funds for 1997 amount to \$37,947,676, an increase of 10.7% from the 1996 total of \$34,267,520. Ad valorem taxes, sales taxes, special assessments, and intergovernmental revenues generated 91.5% of the total revenues in 1997 and 94.3% in 1996. During 1997, the intergovernmental revenues consisted primarily of State Revenue Sharing and various federal and state grants. A portion of the sales tax revenues collected will be refunded based upon enterprise zone contracts at project completion. Accordingly, a liability has been recorded in the Solid Waste Special Revenue Fund and the Road Construction Capital Projects Fund in the amount of \$218,187 and \$454,706, respectively. The revenues from various sources in 1997 are shown in the following tabulation:

<u>Revenues</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>
Taxes	\$ 27,557,110	72.6%	\$ 2,259,816
Intergovernmental	7,146,420	18.8	109,994
Fees, charges, and commissions for services	59,167	.2	(42,714)
Fines and forfeitures	187,176	.5	(21,091)
Gaming	2,176,489	5.7	1,181,970
Use of money and property	598,431	1.6	161,387
Other	<u>222,883</u>	<u>.6</u>	<u>30,794</u>
 Total revenues	 \$ <u>37,947,676</u>	 <u>100.0%</u>	 \$ <u>3,680,156</u>

Taxes increased due to the growth in the taxable assessment. Gaming revenues increased due to the opening of a second riverboat casino within Caddo Parish.

Expenditures in the Special Revenue Funds totaled \$30,287,341 in 1997 which is an increase of 10.3% from the 1996 level of \$27,454,710. The expenditures by general government function for 1997 are shown in the following tabulation:

<u>Expenditures</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>
General government	\$ 4,679,213	15.4%	\$ 425,410
Public safety	5,213,532	17.2	453,067
Health and welfare	6,862,020	22.7	282,587
Highways and streets	3,676,163	12.1	24,116
Sanitation	1,337,629	4.4	(258,248)
Culture and recreation	6,974,710	23.0	2,275,059
Economic development	1,438,294	4.8	(370,480)
Debt service	<u>105,780</u>	<u>.4</u>	<u>1,120</u>
Total expenditures	\$ <u>30,287,341</u>	<u>100.0%</u>	\$ <u>2,832,631</u>

General government expenditures increased due to an increase in salaries at the Juvenile Court and due to the transfer of certain social service expenditures to the Riverboat Boarding Fund. Public Safety expenditures increased due to the costs of housing increased numbers of criminals and juvenile offenders. Health and welfare expenditures increased due to additional federal funding received for the Caddo Community Action Agency. The sanitation function decreased due to a 1996 Community Development Block Grant for sewer construction for which there was no similar project in 1997. Culture and recreation increased due to the capital expansion program of the Shreve Memorial Library. Economic development decreased due to a reduction in reimbursements for program activities requested by the Biomedical Research Foundation.

The total fund balance in the Special Revenue Funds increased to \$19,334,626 in 1997 from \$13,849,413 in 1996, an increase of \$5,485,213 or 39.6%. Fund balance for all special revenue funds represents 63.8% of the 1997 expenditures.

Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the Commission's debt position. As of December 31, 1997, net bonded debt of \$16,947,970 was 1.64% of the assessed value and \$69 per capita.

Debt activity for 1997 is summarized as follows:

	<u>General Obligation Bonds</u>	<u>Certificates of Indebtedness</u>
Balance, December 31, 1996	\$ 26,365,000	305,000
Additions	—	—
Retirements	<u>2,995,000</u>	<u>95,000</u>
Balance, December 31, 1997	\$ <u>23,370,000</u>	<u>210,000</u>

In addition to the \$2,995,000 and \$95,000 in bonds and certificates retired, the Commission paid \$1,372,609 in interest on the general obligation bonds from the Debt Service Fund. Interest of \$10,780 was paid on the certificates of indebtedness in 1997 from the Courthouse Maintenance and Parks and Recreation Special Revenue Funds.

Capital Projects Funds

The Capital Projects Funds are used to account for the acquisition or construction of major capital facilities. Revenues totaled \$5,719,986 in 1997, which was a decrease of 8.2% from the 1996 revenues of \$6,226,834. Intergovernmental revenues accounted for the majority of the decrease. In 1997, the Commission received a total of \$80,424 for various capital projects from the State of Louisiana. In 1996, the State provided \$896,488 for completion of the Gilmer Lateral Drainage Project.

Expenditures for capital improvement projects in 1997 totaled \$6,258,270, which was a decrease of 25.3% from the 1996 expenditures of \$8,381,102. Accounting for the majority of the decrease was the completion of the Gilmer Lateral Sewer project in 1996 offset by fluctuations in a number of infrastructure projects and fixed asset acquisitions in the Capital Outlay Fund, which accounts for capital expenditures and construction projects in progress. The primary sources of funding for capital improvements were general obligation bond proceeds, sales tax revenues, intergovernmental grants (which included \$1,537,016 received from the State's Parish Transportation Fund), and interest earned on idle funds prior to or during the construction period.

Proprietary Fund Activities - Internal Service Funds

The Commission has three internal service funds. Their operating results are summarized below:

Group Insurance

In 1997, actuarially determined employer and employee contributions were \$1,045,129 and \$342,857, respectively. Medical claims totaled \$1,161,009 and stop-loss insurance premiums totaled \$194,606. *Incurred but not reported claims have been accrued and the fund balance at December 31, 1997 is \$2,250,271.*

General Insurance

In 1997, charges for services totaled \$645,025. Casualty and worker's compensation claims totaled \$141,694 and re-insurance premiums totaled \$255,402. All known claims have been accrued and the fund balance is \$314,590 at December 31, 1997.

Fleet Service

In 1997, charges for sales and services totaled \$1,114,168 and cost of sales and services totaled \$1,073,709. The fund has a deficit in the amount of \$221,306 at December 31, 1997, which should be funded by assignments of additional repair work to the central garage facility and surcharges on billing to departments.

Fiduciary Funds

The Fiduciary Funds are used to account for assets held by the Commission in a trustee or agent capacity. The Commission's Fiduciary Funds include Expendable Trust, Nonexpendable Trust, and Agency Funds. The Trust Funds account for the proceeds of certain properties dedicated for specific activities. Agency funds include the Criminal Court Fund which accounts for criminal court activities and the Commission's Deferred Compensation Fund.

General Fixed Assets

The general fixed assets of the Commission are those fixed assets used in the performance of general governmental functions. As of December 31, 1997, the general fixed assets of the Commission amounted to \$78,979,846. This amount represents the original cost of the assets and is considerably less than their present value. Depreciation of general fixed assets is not recognized in the Commission's accounting system.

Pension Plans

Substantially all Commission employees are members of the Parochial Employees' Retirement System of Louisiana. Employee payroll deductions of 9.5% of gross pay are partially matched by the Commission at a rate of 7.75% of gross wages. All deducted and matched funds are remitted to the retirement system.

Retirement benefits are administered by the statewide plan and are not guaranteed by the parish.

Cash Management

The Commission has a cash management program which consists of pooling cash and investments for all funds of the Commission except the Shreve Memorial Library. Available cash was invested in a special bank "sweep account" collateralized by obligations of United States government agencies or insured by the Federal Deposit Insurance Corporation. Additional investments are accomplished through purchases of obligations of the United States Treasury, obligations of United States government agencies, and by participation in the Louisiana Asset Management Pool. Amounts due to employees, as deferred compensation under IRS Section 457, are invested under contract with the Public Employees Benefit Service Corporation.

As of December 31, 1997, the Commission had loans outstanding from banks in the total amount of \$8,000,000 with interest at 4.17%. All loans were secured by pledge of revenues and were repaid on or before their maturity dates of March 2, 1998.

Other Information

Independent Audit

Section 3-09 of the Home Rule Charter for Caddo Parish requires that the Parish Commission provide for an annual independent audit of all accounts and financial transactions of the Commission. In 1997, the Commission continued use of the single audit approach, which required a simultaneous audit of all Commission entities. The Parish Commission designated KPMG Peat Marwick LLP as the independent auditors and their report follows as an integral component of this report.

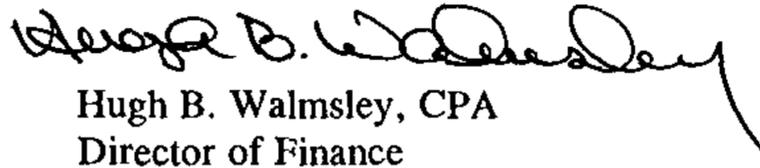
Additional Financial Information

Certain financial information has been selected for presentation, in a graphical format, on the pages immediately following this letter. This format is utilized to allow the reader to quickly review additional information concerning the overall financial operations of the parish and ascertain recent historical trends in the areas illustrated.

Acknowledgments

The preparation of this report could not be accomplished without the dedicated and efficient services of the entire Department of Finance staff and the assistance of the Commission's independent auditors, KPMG Peat Marwick LLP. Substantial recognition should also be given to the Commission and our Acting Administrator, Mr. William T. Hanna, Jr., for their interest and support in conducting the financial operations of the Commission in a responsible and progressive manner.

Sincerely,

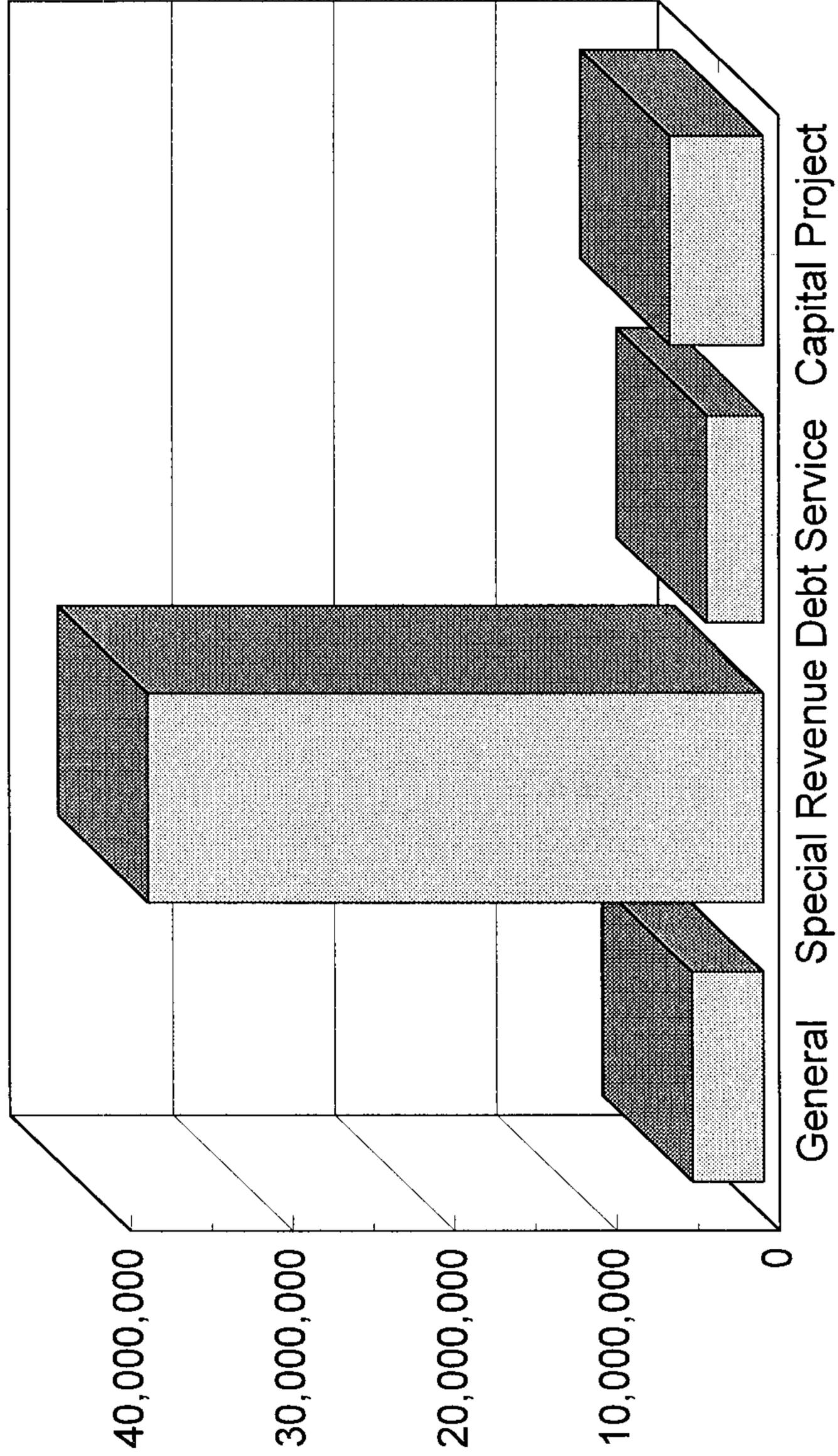


Hugh B. Walmsley, CPA
Director of Finance

HBW:mr

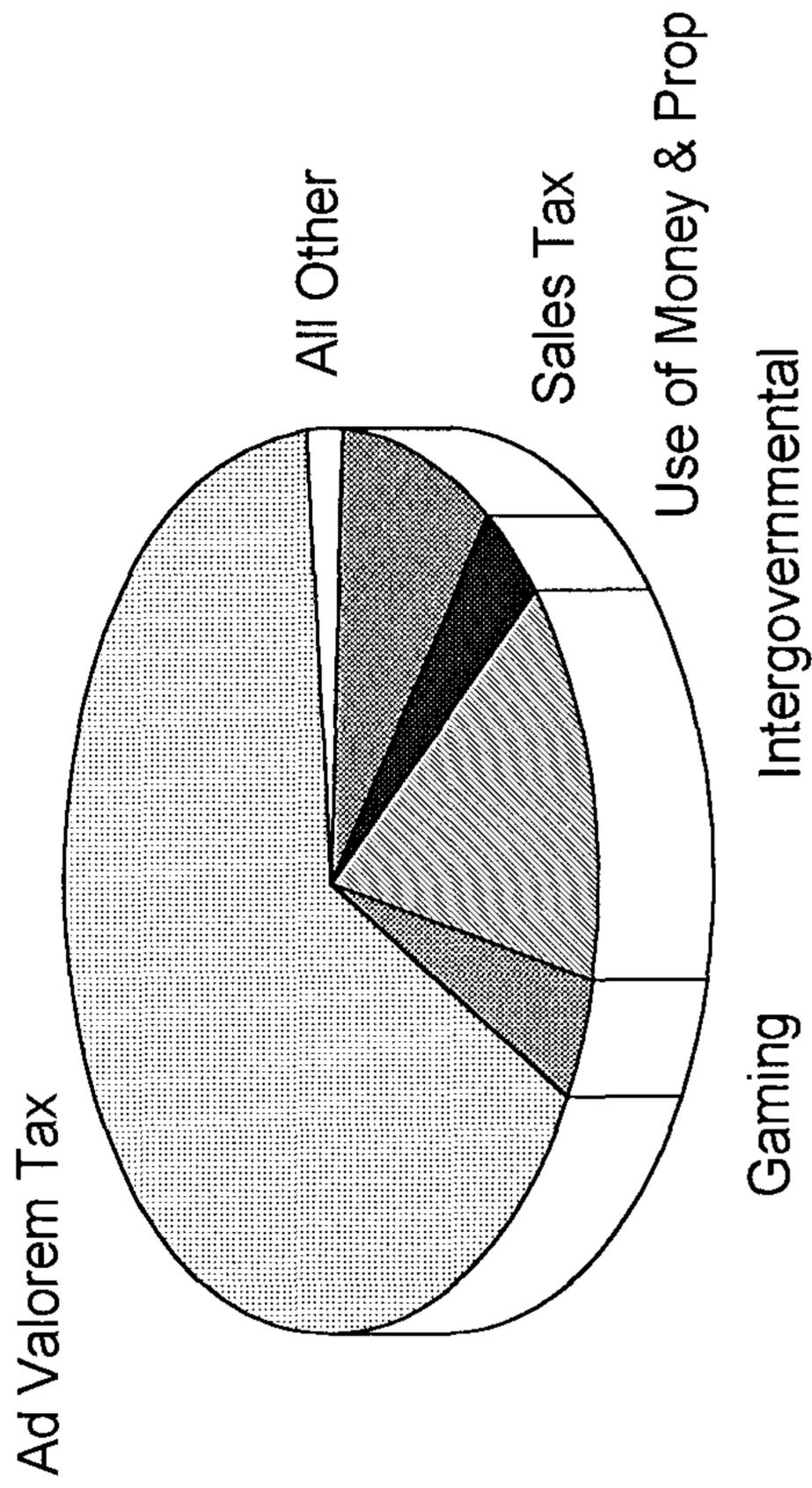
REVENUES BY FUND TYPE

1997 Actual - Governmental Funds



Revenues by Source

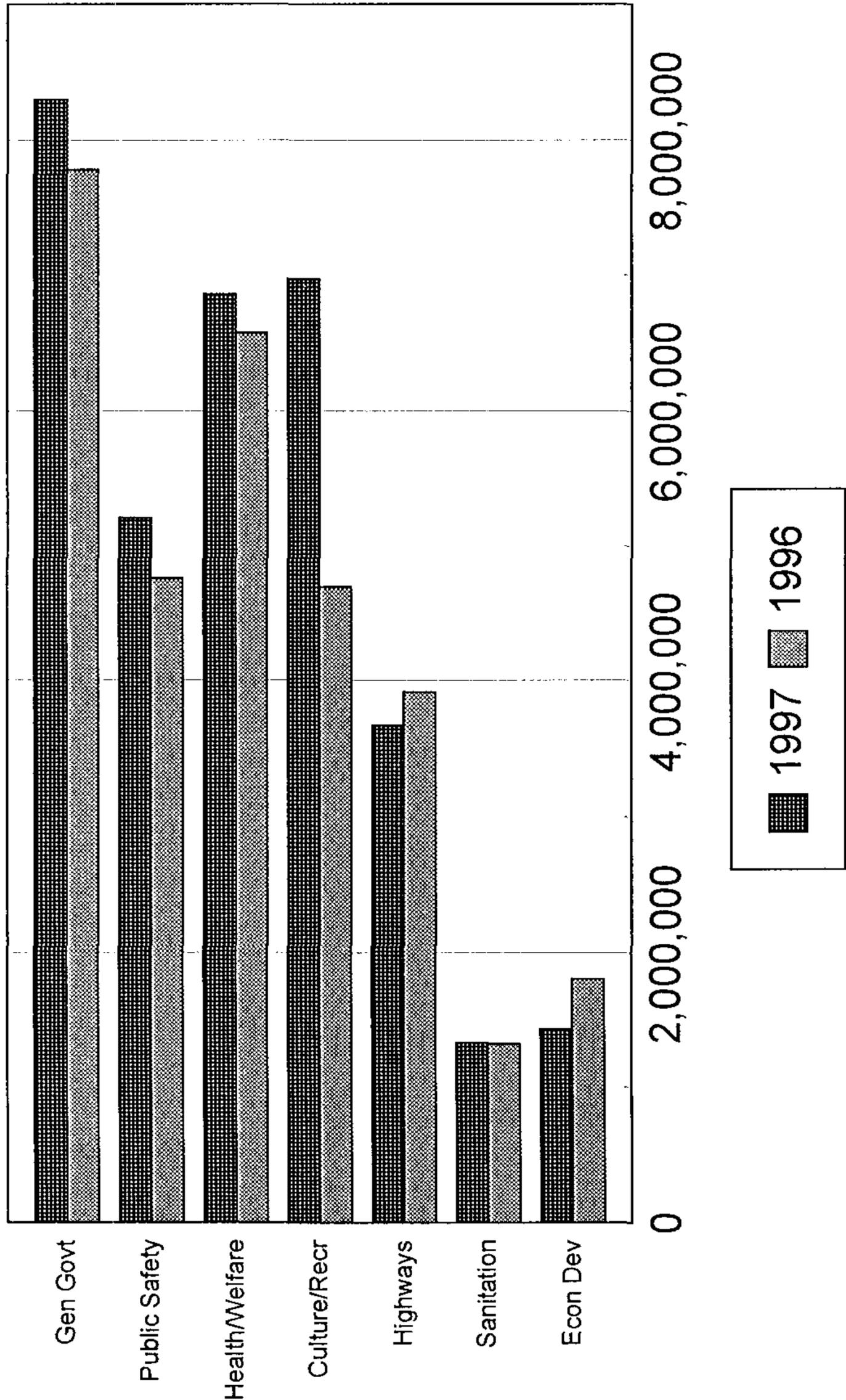
1997 Actual - Governmental Funds



OPERATING EXPENDITURES

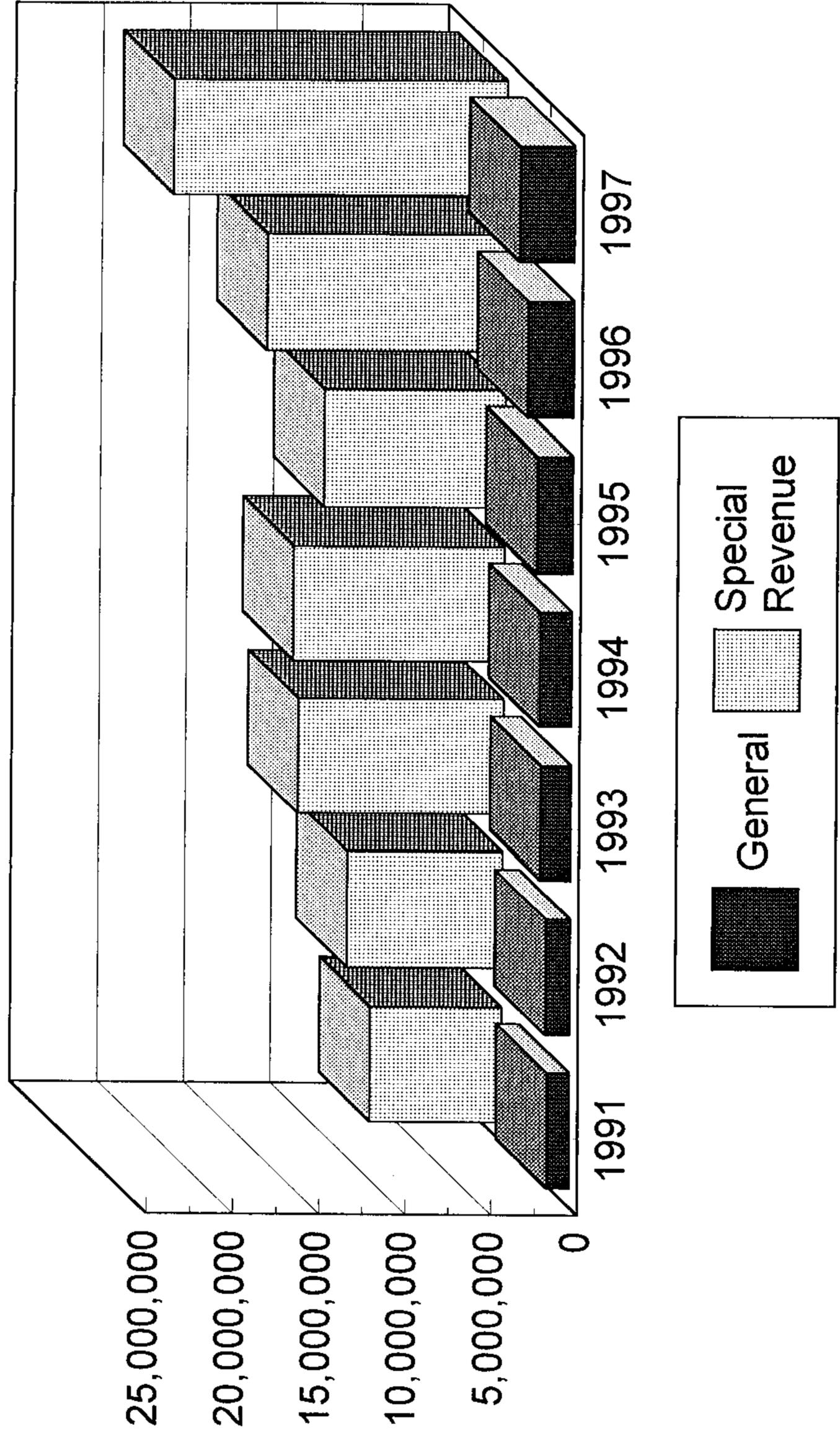
Actual 1997 vs 1996

Governmental Funds



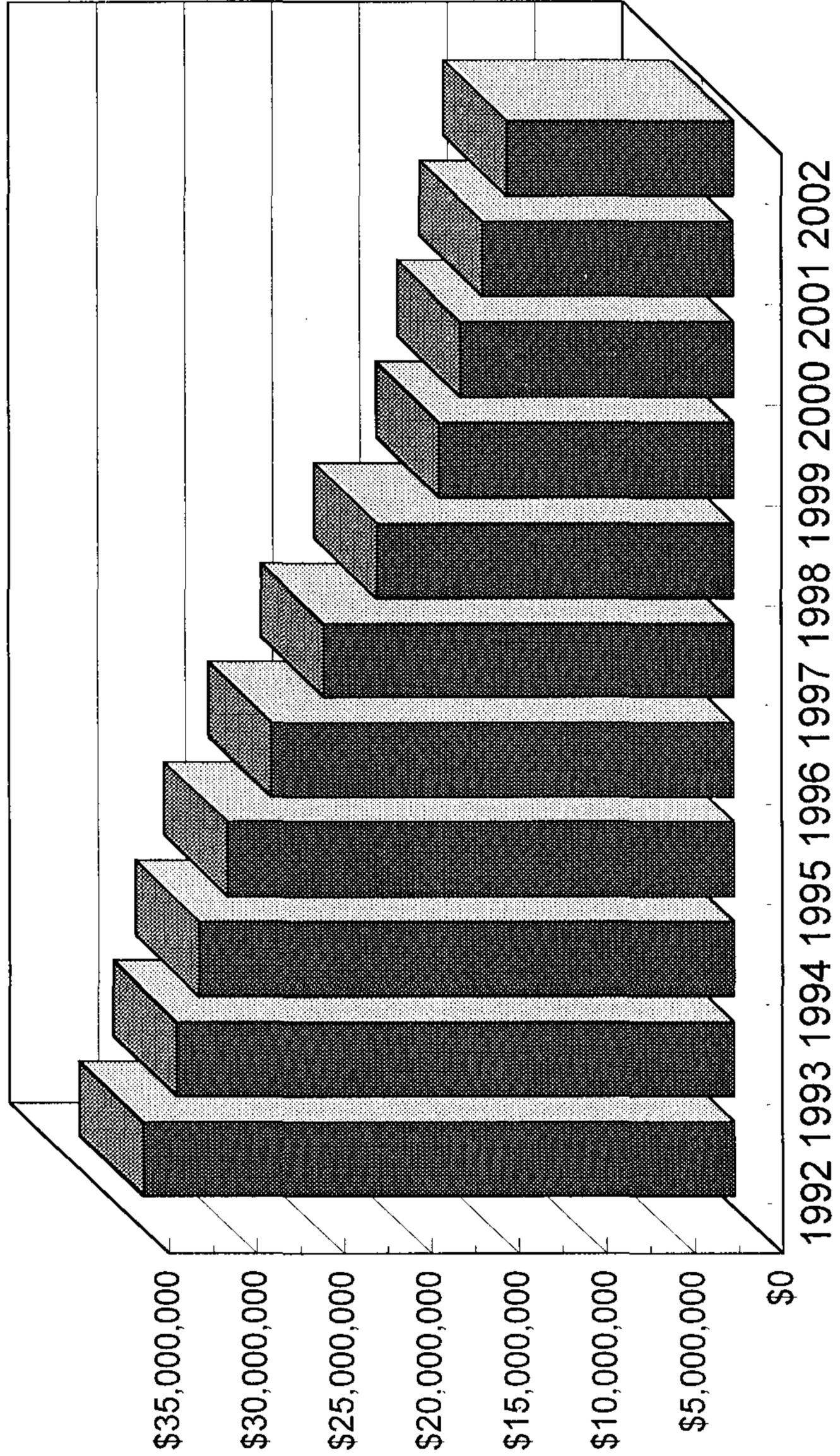
FUND BALANCE LEVEL

Operating Funds for 1991 - 1997



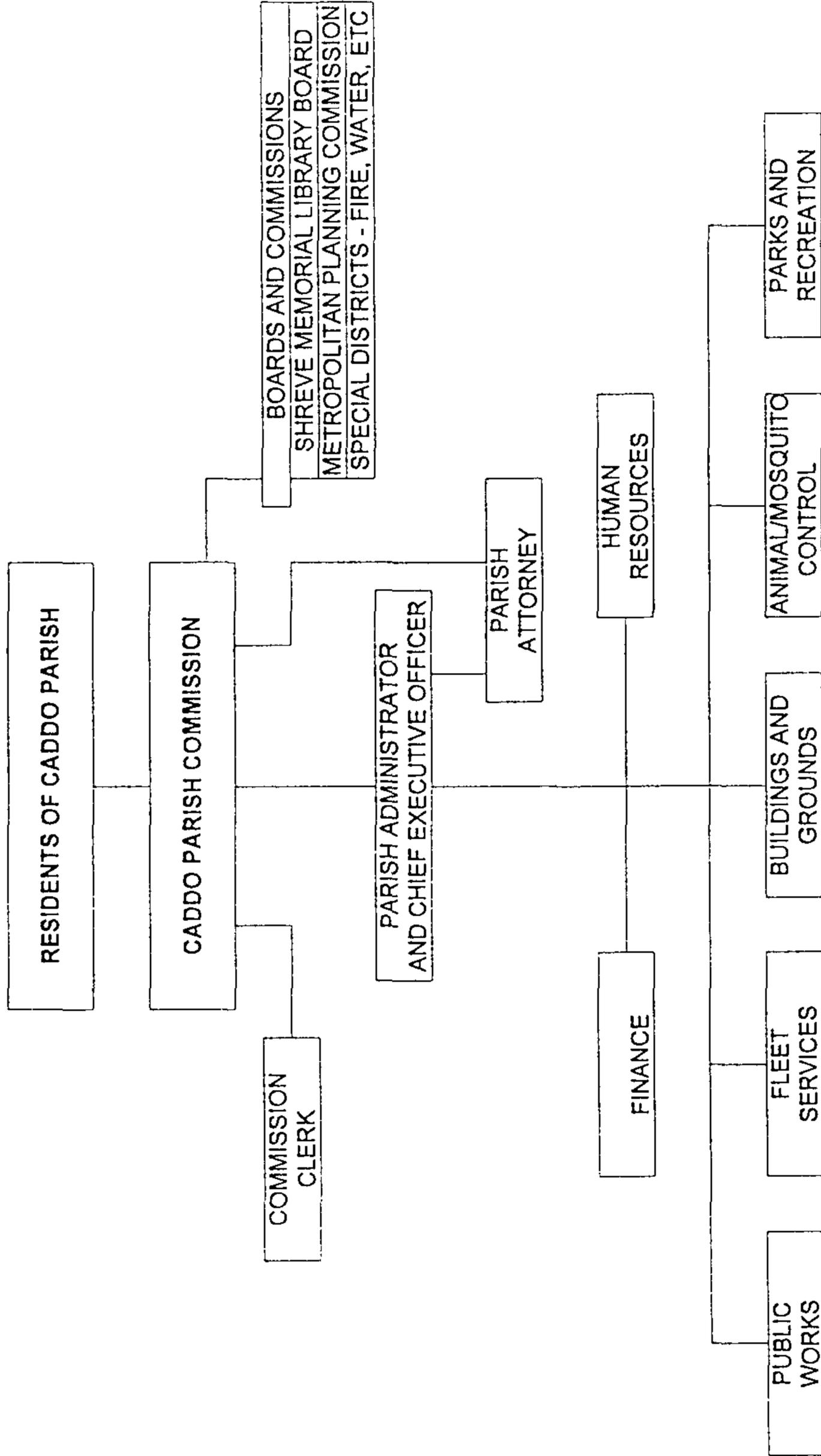
Bonded Debt Trend

1992 through 2002



ORGANIZATION CHART

CADDO PARISH COMMISSION
SHREVEPORT, LOUISIANA



CADDO PARISH COMMISSION SHREVEPORT, LOUISIANA COUNCIL-MANAGER FORM OF GOVERNMENT



**JAMES H. "JIM"
MORRIS**
District 1



HERSEY D. WILSON
District 2



MICHAEL WILLIAMS
District 3



**GILFORD L. "GIF"
GILLEN**
District 4



DAVID WYNDON
District 5



KEN EPPERSON
District 6



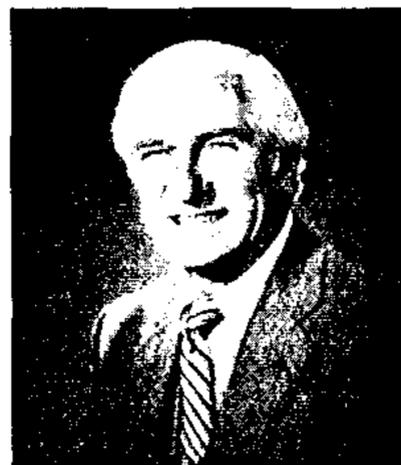
DONALD M. AYTCH, SR.
District 7



JOHN ESCUDE
District 8



BOB BROWN
District 9



DANNY DUMAS
District 10



RON WEBB
District 11



FORREST A. DAVIS
District 12

CADDO PARISH COMMISSION
Shreveport, Louisiana

Appointed Officials Per Home Rule Charter

Mr. William T. Hanna, Jr.	Acting Parish Administrator and Chief Executive Officer
Mr. Hugh B. Walmsley	Director of Finance
Mr. Jeron Rogers	Director of Public Works
Mrs. Linda Brown	Acting Director of Personnel
Mr. Buddy Johnson	Director of Buildings and Grounds
Mr. Larry R. Raymond	Director of Parks and Recreation
Mr. Todd Hopkins	Director of Fleet Service
Mr. Herbert Pipkins	Acting Director of Animal and Mosquito Control
Mr. Jerry C. Spears	Commission Clerk
Mr. Danye W. Malone	Parish Attorney

FINANCIAL SECTION

- **INDEPENDENT AUDITORS' REPORT**
- **COMBINED FINANCIAL STATEMENTS —
OVERVIEW**
- **COMBINING AND INDIVIDUAL FUND AND
ACCOUNT GROUP STATEMENTS AND
SCHEDULES**

KPMG Peat Marwick LLP

1900 Deposit Guaranty Tower
333 Texas Street
Shreveport, LA 71101-3692

INDEPENDENT AUDITORS' REPORT

To the Members of the Caddo Parish Commission
Caddo Parish Courthouse
Shreveport, Louisiana:

We have audited the accompanying primary government financial statements and the combining, individual fund, and individual account group financial statements and schedules of the Caddo Parish Commission (the "Commission") as of and for the year ended December 31, 1997, as listed in the foregoing Table of Contents. These financial statements and schedules are the responsibility of the Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the Commission, as of December 31, 1997, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Commission as of December 31, 1997, and the results of operations of such funds and the cash flows of the individual proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the Commission, do not purport to, and do not, present fairly the financial position of the Commission, as of December 31, 1997, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 7, 1998, on our consideration of the Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

As described in note 2 to the financial statements, the Commission adopted the provisions of Governmental Accounting Standards Board Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, in 1997.

KPMG Peat Marwick LLP

May 7, 1998

PRIMARY GOVERNMENT FINANCIAL STATEMENTS

The primary government financial statements include the combined financial statements, which include all funds and account groups of the Commission and are designed to provide an overview of the financial position and results of operations for the Commission as a whole. Additional information in the form of combining and individual fund and account group statements and schedules and statistical tables are also included in this report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups

December 31, 1997

(with comparative totals for December 31, 1996)

	Governmental Fund Types				Proprietary Fund Type		Fiduciary Fund Type		Account Groups		Totals	
	General	Special Revenue	Debt Service		Capital Projects	Internal Service Funds	Trust and Agency Funds	General	Fixed Assets	General Long-Term Obligation	(Memorandum Only)	
			1997	1996							1997	1996
Assets:												
Cash and cash equivalents (note 2)	\$ 670,603	3,257,134	285,212	7,228,785	423,869	171,589	-	-	-	-	12,037,192	9,070,786
Investments (note 2)	198,847	1,490,293	3,493,617	9,231,436	2,042,012	2,267,909	-	-	-	-	18,724,114	17,296,879
Receivables, net:												
Paving assessments	-	25,617	-	542,352	-	-	-	-	-	-	567,969	239,919
Ad valorem taxes (note 3)	2,571,045	24,598,098	2,984,572	41,798	-	-	-	-	-	-	30,153,715	28,414,075
Accrued interest	-	-	8,072	-	-	-	-	-	-	-	49,870	40,065
Other	-	276,772	-	-	42,150	61,419	-	-	-	-	380,341	206,688
Due from other funds (note 6)	266,416	-	-	-	323,241	933,017	-	-	-	-	1,522,674	2,874,455
Due from other governmental agencies	602,176	1,155,907	-	147,672	-	-	-	-	-	-	1,905,755	2,209,960
Inventory	49,870	-	-	-	84,829	-	-	-	-	-	134,699	97,019
Other assets	-	29,361	-	-	-	-	-	-	-	-	29,361	28,479
Property, plant, and equipment, net (note 4)	-	-	-	-	424,244	-	-	78,979,846	-	-	79,404,090	79,368,259
Other debits:												
Amount available in Debt Service Fund	-	-	-	-	-	-	-	-	6,632,030	-	6,632,030	7,636,833
Amount to be provided for retirement of long-term debt	-	-	-	-	-	-	-	-	16,947,970	-	16,947,970	19,033,167
Amount to be provided for accrued compensated absences	-	-	-	-	-	-	-	-	319,393	-	319,393	290,861
Total assets and other debits	\$ 4,358,957	30,833,182	6,771,473	17,192,043	3,340,345	3,433,934	78,979,846	23,899,393	168,809,173	166,807,445		

(Continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combined Balance Sheet - All Fund Types and Account Groups, Continued

	Governmental Fund Types				Proprietary Fund Type Internal Service Funds	Fiduciary Fund Type Trust and Agency Funds	Account Groups		Totals	
	General	Special Revenue	Debt Service	Capital Projects			General Fixed Assets	General Long-Term Obligation	(Memorandum Only)	
									1997	1996
Liabilities										
Accounts payable	\$ 88,385	1,324,852	-	941,071	120,084	28,032	-	-	2,502,424	2,854,457
Retainages payable	-	-	-	302,468	-	-	-	-	302,468	159,154
Deferred compensation benefits payable	-	-	-	-	-	2,119,048	-	-	2,119,048	1,763,576
Due to other funds (note 6)	933,017	211,880	-	-	323,241	54,536	-	-	1,522,674	2,874,455
Due to other government agencies	-	380,364	-	-	-	-	-	-	380,364	397,645
Refundable deposits and other	-	840	-	-	-	-	-	-	840	3,406
Deferred revenues (note 3)	147,006	1,580,620	139,443	421,955	-	-	-	-	2,289,024	1,768,597
General obligation bonds, notes and certificates of indebtedness payable (note 5)	-	-	-	-	-	-	23,580,000	-	23,580,000	26,670,000
Revenue anticipation and other notes payable to banks (note 5)	-	8,000,000	-	-	-	-	-	-	8,000,000	9,000,000
Accrued insurance claims payable	-	-	-	-	224,261	-	-	-	224,261	181,331
Accrued compensation absences (note 5)	-	-	-	-	-	-	319,393	-	319,393	290,861
Total liabilities	1,168,408	11,498,556	139,443	1,663,494	667,586	2,201,616	23,899,393	-	41,240,496	45,963,482
Equity and Other Credits										
Investment in general fixed assets	-	-	-	-	-	-	78,979,846	-	78,979,846	78,957,695
Contributed capital (notes 4 and 12)	-	-	-	-	329,204	-	-	-	329,204	301,400
Retained earnings:										
Reserved:										
Encumbrances	-	-	-	-	-	-	-	-	-	14,245
Payment of claims	-	-	-	-	2,564,861	-	-	-	2,564,861	2,306,303
Unreserved	-	-	-	-	(221,306)	-	-	-	(221,306)	(188,558)
Fund Balance:										
Reserved for:										
Debt service	-	-	6,632,030	-	-	-	-	-	6,632,030	7,636,833
Encumbrances	13,977	521,284	-	2,862,047	-	-	-	-	3,397,308	1,474,994
Revolving loans to General Fund	-	-	-	-	-	972,787	-	-	972,787	936,839
Industrial development	-	-	-	-	-	287,563	-	-	287,563	459,801
Inventory	49,870	-	-	-	-	-	-	-	49,870	38,113
Unreserved:										
Designated for future claims	212,748	-	-	-	-	-	-	-	212,748	150,000
Designated for specific projects	-	-	-	112,274	-	-	-	-	112,274	130,911
Designated for subsequent year expenditures	54,170	611,986	-	12,552,228	-	-	-	-	13,218,384	12,517,063
Undesignated	2,859,784	18,201,356	-	-	-	(28,032)	-	-	21,033,108	16,108,324
Total retained earnings/fund balances	3,190,549	19,334,626	6,632,030	15,526,549	2,343,555	1,232,318	-	-	48,259,627	41,584,868
Total equity and other credits	3,190,549	19,334,626	6,632,030	15,526,549	2,672,759	1,232,318	-	-	127,568,677	120,843,963
Total liabilities, equity and other credits	\$ 4,358,957	30,833,182	6,771,473	17,192,043	3,340,345	3,433,934	78,979,846	23,899,393	168,809,173	166,807,445

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Fund

Year ended December 31, 1997

(with comparative totals for year ended December 31, 1996)

	Governmental Fund Types				Fiduciary Fund Type		Totals	
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		(Memorandum Only)	
					1997	1996	1997	1996
Revenues:								
Ad valorem taxes and special assessments (note 3)	\$ 2,716,916	26,043,968	3,210,064	192,309	-	32,163,257	29,693,825	
Sales tax	-	1,513,142	-	3,027,508	-	4,540,650	4,343,398	
Licenses and permits	397,361	-	-	-	-	397,361	381,828	
Intergovernmental	977,742	7,146,420	-	1,617,440	-	9,741,602	10,592,378	
Fees, charges, and commissions for services	-	59,167	-	-	-	59,167	101,881	
Fines and forfeitures	-	187,176	-	-	-	187,176	208,267	
Gaming	-	2,176,489	-	-	-	2,176,489	994,519	
Use of money and property	107,345	598,431	280,037	879,885	22,193	1,887,891	1,608,000	
Other revenues	181,644	222,883	-	2,844	59,716	467,087	410,807	
Total revenues	4,381,008	37,947,676	3,490,101	5,719,986	81,909	51,620,680	48,334,903	
Expenditures:								
Current:								
General government	3,621,355	4,679,213	-	-	-	8,300,568	7,782,957	
Public safety	-	5,213,532	-	-	-	5,213,532	4,760,465	
Health and welfare	187,161	6,862,020	-	-	-	7,049,181	6,759,672	
Education	43,744	-	-	-	-	43,744	36,012	
Highways and streets	-	3,676,163	-	-	-	3,676,163	3,652,047	
Sanitation	-	1,337,629	-	-	-	1,337,629	1,595,877	
Culture and recreation	-	6,974,710	-	-	-	6,974,710	4,699,651	
Economic development	-	1,438,294	-	-	-	1,438,294	1,808,774	
Capital projects	-	-	-	6,258,270	272,627	6,530,897	8,403,584	
Debt service (note 5):								
Principal retirement	-	95,000	2,995,000	-	-	3,090,000	2,655,000	
Interest, fiscal charges, and fees	-	10,780	1,499,904	-	-	1,510,684	1,845,479	
Total expenditures	3,852,260	30,287,341	4,494,904	6,258,270	272,627	45,165,402	43,999,518	
Excess (deficiency) of revenues over expenditures	528,748	7,660,335	(1,004,803)	(538,284)	(190,718)	6,455,278	4,335,385	
Other financing sources (uses):								
Operating transfers in (note 6)	-	-	-	6,001,929	18,480	6,020,409	8,484,580	
Operating transfers out (note 6)	-	(2,175,122)	-	(3,845,287)	-	(6,020,409)	(8,484,580)	
Total other financing sources (uses)	-	(2,175,122)	-	2,156,642	18,480	-	-	
Excess (deficiency) of revenues and other sources over expenditures and other uses	528,748	5,485,213	(1,004,803)	1,618,358	(172,238)	6,455,278	4,335,385	
Fund balances at beginning of year	2,661,801	13,849,413	7,636,833	13,908,191	459,801	38,516,039	34,180,654	
Fund balances at end of year	\$ 3,190,549	19,334,626	6,632,030	15,526,549	287,563	44,971,317	38,516,039	

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual on a Budgetary Basis - General and Special Revenue Fund Types

Year ended December 31, 1997

	General Fund			Special Revenue Fund			Debt Service			
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Adjusted Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
Revenues:										
Taxes and special assessments	\$ 2,716,916	2,532,644	184,272	27,557,110	27,557,110	25,477,326	2,079,784	3,210,064	2,948,910	261,154
Licenses and permits	397,361	365,000	32,361	-	-	-	-	-	-	-
Intergovernmental	977,742	875,570	102,172	7,146,420	1,904,366	1,801,822	102,544	-	-	-
Fees, charges, and commissions for services	-	-	-	59,167	59,167	55,940	3,227	-	-	-
Fines and forfeitures	-	-	-	187,176	187,176	233,000	(45,824)	-	-	-
Gaming	-	-	-	2,176,489	2,176,489	1,218,000	958,489	-	-	-
Use of money and property	107,345	78,600	28,745	598,431	591,193	367,960	223,233	280,037	210,000	70,037
Other revenues	181,644	127,615	54,029	222,883	222,883	179,715	43,168	-	-	-
Total revenues	4,381,008	3,979,429	401,579	37,947,676	32,698,384	29,333,763	3,364,621	3,490,101	3,158,910	331,191
Expenditures:										
Current:										
General government	3,621,355	3,692,850	71,495	4,679,213	4,577,703	4,669,367	91,664	-	-	-
Public safety	-	-	-	5,213,532	5,213,532	5,394,033	180,501	-	-	-
Health and welfare	187,161	210,681	23,520	6,862,020	1,707,809	1,789,834	82,025	-	-	-
Education	43,744	45,012	1,268	-	-	-	-	-	-	-
Highways and streets	-	-	-	3,676,163	3,676,163	3,878,205	202,042	-	-	-
Sanitation	-	-	-	1,337,629	1,337,629	1,410,448	72,819	-	-	-
Culture and recreation	-	-	-	6,974,710	6,974,710	11,639,771	4,665,061	-	-	-
Economic development	-	-	-	1,438,294	1,438,294	1,452,934	14,640	-	-	-
Debt Service	-	-	-	105,780	105,780	105,780	-	4,494,904	4,496,008	1,104
Total expenditures	3,852,260	3,948,543	96,283	30,287,341	25,031,620	30,340,372	5,308,752	4,494,904	4,496,008	1,104
Excess (deficiency) of revenues over expenditures	528,748	30,886	497,862	7,660,335	7,666,764	(1,006,609)	8,673,373	(1,004,803)	(1,337,098)	332,295
Other financing uses - operating transfers out	-	-	-	(2,175,122)	(2,175,122)	(2,203,625)	28,503	-	-	-
Excess (deficiency) of revenues over expenditures and other uses	528,748	30,886	497,862	5,485,213	5,491,642	(3,210,234)	8,701,876	(1,004,803)	(1,337,098)	332,295
Fund balances at beginning of year	2,661,801	2,661,801	-	13,849,413	13,827,008	13,827,008	-	7,636,833	7,636,833	-
Fund balances at end of year	\$ 3,190,549	2,692,687	497,862	19,334,626	19,318,650	10,616,774	8,701,876	6,632,030	6,299,735	332,295

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Combined Statement of Revenues, Expenses, and Changes in
Retained Earnings/Fund Balance
Proprietary Fund Type and Nonexpendable Trust Fund
Year ended December 31, 1997
(with comparative totals for year ended December 31, 1996)

	Proprietary Fund Type Internal Service Funds	Fiduciary Fund Type Nonexpendable Trust Fund	Totals Memorandum Only	
			1997	1996
Operating revenues:				
Charges for sales and services	\$ 1,759,193	-	1,759,193	1,714,971
Employer's contributions	1,045,129	-	1,045,129	1,035,176
Employees' contributions	342,857	-	342,857	325,117
Interest income	-	35,948	35,948	18,109
Total revenues	<u>3,147,179</u>	<u>35,948</u>	<u>3,183,127</u>	<u>3,093,373</u>
Operating expenses:				
Claims	1,302,703	-	1,302,703	1,051,989
Cost of sales and services	1,073,709	-	1,073,709	1,072,756
Insurance premiums	468,588	-	468,588	470,930
General and administrative	162,746	-	162,746	152,820
Depreciation and amortization	16,648	-	16,648	16,008
Other	40,191	-	40,191	38,744
Total expenses	<u>3,064,585</u>	<u>-</u>	<u>3,064,585</u>	<u>2,803,247</u>
Operating income	<u>82,594</u>	<u>35,948</u>	<u>118,542</u>	<u>290,126</u>
Nonoperating revenues (expenses):				
Interest income	141,004	-	141,004	118,596
Interest expense	(12,033)	-	(12,033)	(10,086)
Total nonoperating revenues (expenses)	<u>128,971</u>	<u>-</u>	<u>128,971</u>	<u>108,510</u>
Net income	211,565	35,948	247,513	398,636
Retained earnings/fund balance at beginning of year	<u>2,131,990</u>	<u>936,839</u>	<u>3,068,829</u>	<u>2,670,193</u>
Retained earnings/ fund balance at end of year	\$ <u>2,343,555</u>	<u>972,787</u>	<u>3,316,342</u>	<u>3,068,829</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana
Combined Statement of Cash Flows -
Proprietary Fund Type and Nonexpendable Trust Fund
Year ended December 31, 1997
(with comparative totals for year ended December 31, 1996)

	Proprietary Funds	Fiduciary Fund Type Nonexpendable Trust Fund	Totals (Memorandum Only)	
			1997	1996
Cash flows from operating activities:				
Operating income	\$ 82,594	35,948	118,542	290,126
Adjustment to reconcile operating income to net cash provided by operating activities:				
Depreciation	16,648	-	16,648	16,008
Other	15,322	-	15,322	(18,690)
Change in assets and liabilities:				
Decrease in other receivables	20,455	-	20,455	64,965
Decrease (increase) in due from other funds	(63,595)	(19,153)	(82,748)	14,701
Decrease (increase) in inventory	(25,923)	-	(25,923)	935
Increase (decrease) in accounts payable and other accrued liabilities	(25,258)	-	(25,258)	9,736
Increase (decrease) in due to other funds	63,595	-	63,595	(24,669)
Increase (decrease) in insurance claims payable	42,930	-	42,930	(10,135)
Net cash provided by operating activities	<u>126,768</u>	<u>16,795</u>	<u>143,563</u>	<u>342,977</u>
Cash flows from noncapital financing activities - interest expense	<u>(12,033)</u>	-	<u>(12,033)</u>	<u>(10,086)</u>
Cash flows from capital and related financing activities - purchase of fixed assets	<u>(2,524)</u>	-	<u>(2,524)</u>	<u>(7,573)</u>
Cash flows from investing activities:				
Purchases of investments	(5,876,140)	-	(5,876,140)	(4,993,239)
Proceeds from sale and maturity of investments	5,535,417	-	5,535,417	4,438,910
Interest on investments	141,004	-	141,004	122,368
Net cash used in investing activities	<u>(199,719)</u>	-	<u>(199,719)</u>	<u>(431,961)</u>
Net increase (decrease) in cash and cash equivalents	(87,508)	16,795	(70,713)	(106,643)
Cash and cash equivalents at beginning of year	<u>511,377</u>	<u>22,975</u>	<u>534,352</u>	<u>640,995</u>
Cash and cash equivalents at end of year	<u>\$ 423,869</u>	<u>39,770</u>	<u>463,639</u>	<u>534,352</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

December 31, 1997

(1) **Summary of Significant Accounting Policies**

The Caddo Parish Commission (the "Commission") is the governing authority for Caddo Parish and is a political subdivision of the State of Louisiana. The Commission, under the provisions of Louisiana Revised Statutes 33:1271-1285, enacts ordinances, sets policy, and establishes programs in such fields as criminal and juvenile justice, highways and streets, sanitation, planning and zoning, public health and welfare, libraries, culture and recreational facilities, economic development, and general administrative services.

The Commission was established December 10, 1984, after voter approval of the Home Rule Charter for Caddo Parish on April 7, 1984. The Commission replaced the Caddo Parish Police Jury which was established January 18, 1838.

(A) **Reporting Entity**

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

These financial statements present the Caddo Parish Commission (the primary government) and do not include the data of the discrete component units necessary for reporting in conformity with generally accepted accounting principles. The blended component unit discussed below is included as part of the primary government.

Blended Component Unit

Shreve Memorial Library Fund (the "Library") Shreve Memorial Library is governed by a separate eight member board of which five members are appointed by the City of Shreveport and three members are appointed by the Commission. The Commission approves its budget and levies and collects ad valorem taxes dedicated to the operation of the Library system. The Commission has issued Revenue Anticipation Notes to provide cash flow for operations. Separate financial statements are not issued on the Library since it has been historically included as a fund within the Commission's financial statements. Because the Commission levies ad valorem taxes and provides cash flow for operations through the issuance of debt, the Library is blended with the Commission's financial statements.

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The accounting policies of the Commission conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies:

(B) Basis of Presentation

The accounts of the Commission are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the Commission:

Governmental Funds

Governmental funds are those through which most governmental functions of the Commission are financed. The acquisition, use, and balances of the Commission's expendable financial resources and the related liabilities are accounted for through governmental funds. All governmental funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. The reported fund balance (net current assets) is considered a measure of "available expendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period. The following are the Commission's governmental fund types:

General Fund - The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds are also used to account for the construction of public improvements which are to be ultimately financed through assessments to individual property owners.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund receives a dedicated portion of ad valorem taxes paid to the Commission.

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Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Fund

The Proprietary Fund is used to account for the Commission's ongoing organizations and activities which are similar to those often found in the private sector. The Internal Service Funds are the only Proprietary Funds maintained by the Commission. The Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The following are the Commission's Internal Service Funds:

Group Insurance Fund - The Group Insurance Fund is used to account for employee medical and life insurance coverage.

General Insurance Fund - The General Insurance Fund is used to account for casualty and workmen's compensation insurance coverage and claims.

Fleet Services - The Fleet Services Fund is used to account for the vehicle and equipment repair services provided by the Commission's Central Garage location.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held in a trustee capacity or as an agent for other governments. These include Expendable Trust, Nonexpendable Trust, and Agency Funds. The Expendable Trust Fund is accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature and do not involve measurement of results of operations.

All Proprietary and Nonexpendable Trust Funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Their fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Account Groups

Account groups are used to establish accounting control and accountability for the Commission's general fixed assets and general long-term obligations. The following are the Commission's account groups:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the Commission.

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General Long-Term Obligation Account Group - This account group is established to account for all long-term obligations of the Commission.

(C) Fixed Assets and Long-Term Liabilities

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets.

All governmental fund fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their fair market value on the date donated.

Fixed assets of the Proprietary Funds are recorded at cost, if purchased, and at fair market value at date of gift, if donated. Major additions are capitalized while maintenance and repairs which do not improve or extend the life of the respective assets are charged to expense.

Assets in the General Fixed Assets Account Group are not depreciated, nor is interest capitalized. Depreciation is computed on the straight-line method for the fixed assets of the Proprietary Funds over the estimated useful lives of the assets.

Long-Term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Obligation Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the General Long-Term Obligation Account Group.

(D) Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

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The modified accrual basis of accounting is followed by all governmental funds (General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds) and the Expendable Trust Fund and Agency Fund. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Ad valorem taxes are considered "measurable" at the time of levy, whereas such items as beer taxes are considered "measurable" when in the hands of intermediary collecting agencies and are recognized as revenue at that time. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Ad valorem taxes are considered to be available if they are collected within 60 days after year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include accumulated unpaid vacation, sick pay, and other employee benefits which are not accrued and principal and interest on general long-term debt which is recognized when due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, *monies must be expended on the specific purpose or project before any amounts will be paid to the Commission*; therefore, revenues are recognized based upon the expenditures recorded. In the other, monies are virtually unrestricted as to purpose of expenditures and are usually revocable only for failure to comply with prescribed *compliance requirements*. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Licenses and permits, charges for general governmental services, fines and penalties, and miscellaneous other revenues (except investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Ad valorem taxes are recorded as revenue at year end if they are collected within 60 days of year end. Other taxes, charges for services, and investment earnings are recorded as earned since they are measurable and available (see note 3 for property tax accrual policy).

Proprietary Funds and the Nonexpendable Trust Fund are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

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(E) Budgets and Budgetary Accounting

The Commission utilizes the following procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to November 1, the Administrator submits to the Commission a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) A public hearing is then conducted, after proper official journal notification, to obtain taxpayer comments.
- (3) Prior to December 27, the budget is legally enacted through passage of an ordinance.
- (4) The budget ordinance is structured such that revenues are budgeted by source, and appropriations are budgeted by department (function) or program expenditures. The Home Rule Charter provides that expenditures may not legally exceed appropriations on a functional (departmental or program) basis. Expenditures approved on a functional level are detailed by object account by the Parish Administrator and Finance Director. Revisions to the budget as enacted at the department (function) or program level require Commission action. Revisions at the object level can be approved by the Parish Administrator without seeking approval of the Commissioners. Several such revisions were made during the year ended December 31, 1997.
- (5) The Commission utilizes formal budgetary integration as a management control device and annual budgets are legally adopted for the General Fund, certain Special Revenue Funds, Debt Service Fund, and Expendable Trust Fund.
- (6) Comparison of budgeted and actual amounts as shown in Exhibit 3 in the accompanying financial report includes the General Fund and those Special Revenue Funds which are included in the annual operating budget and for which a budget to actual comparison is required. Annual operating budgets were not prepared for the Section 8 Housing Fund, Federal Grants Fund, Louisiana Community Development Block Grants Fund and the Local Law Enforcement Block Grant. Section 8 Housing prepares their budget on a grant entitlement basis rather than an annual basis. The budget is not readily convertible to an annual operating budget and thus is not included in the financial statements. The Federal Grants, Louisiana Community Development, and Local Law Enforcement Block Grants Special Revenue Funds were established to account for transactions involving federal funds received by the Commission. An annual

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operating budget was not adopted for these funds. Actual amounts for Section 8 Housing, the Federal Grants Fund, the Louisiana Community Development Block Grants and the Local Law Enforcement Block Grant are included in the "Nonappropriated Funds" column in Exhibit 3.

The capital budget appropriations which encompass the Capital Projects Funds present cumulative (project length) as opposed to annual budget amounts, and thus budget and actual comparisons are not reported in the accompanying financial report for these funds. Actual to budget comparison is not required for the Internal Service Fund and Fiduciary Funds.

- (7) The basis of accounting applied to budgetary data presented is substantially consistent with the appropriate basis of accounting for each fund type for which an annual budget is prepared. Appropriations which are not expended lapse at year end.

(F) Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded to reserve that portion of the applicable appropriation, is employed in the Commission's governmental funds. Every appropriation, except an appropriation for a capital expenditure, will lapse at the close of the fiscal year to the extent it has not been expended. Open encumbrances are reported as reservations of fund balances since the commitments will be honored through subsequent years' budget appropriations. Encumbrances do not constitute expenditures or liabilities.

(G) Investments

The Commission elected to early implement GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*. This statement establishes accounting and financial reporting standards for all investments held by governmental external investment pools. For most other governmental entities, it establishes fair value standards for investments in participating interest-earning investment contracts, external investment pools, open-end mutual funds, debt securities, and equity securities, option contracts, stock warrants and stock rights that have readily determinable fair values. Given the types of securities held by the Commission, the implementation of GASB 31 had no material impact on the Commission's financial statements in 1997 or 1996.

State statutes authorize the Commission to invest in United States bonds, treasury notes and bills, or certificates or time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset

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Management Pool Inc. (LAMP), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments of the Commission are stated at fair value. Investments, excluding the LAMP investments, are held in the Commission's name through a book-entry system at the Federal Reserve Bank.

(H) Inventories

Inventories are valued at cost using the first in, first out (FIFO) method. Inventory in the Internal Service Fund consists of parts, signs, and fuel, while inventory in the General Fund consists of operating supplies maintained by the Purchasing Department. All departments of the Commission are required to purchase their operating supplies from the Purchasing Department. Inventories are accounted for using the purchase method except in the General Fund where they are accounted for using the consumption method. Inventories in the governmental funds, excluding those in the General Fund above, are recognized as expenditures when purchased. Inventories on hand at December 31, 1997, for governmental funds are immaterial and are approximately the same as at December 31, 1996.

(I) Deferred Revenues

Deferred revenues for ad valorem taxes represent those amounts of current year taxes not received within the 60-day period after December 31. Certain licenses are collected in advance; therefore, the recognition of revenue is deferred until the following year.

In addition, deferred revenues in the Road Construction Capital Projects Fund exist because paving assessments receivable are collected over several years. Revenue will be recognized as paving assessments receivable become current. As paving assessments become current but are not collected, the receivables then become delinquent. These receivables are secured by the property improved by the assessments and are therefore collectible. Delinquent receivables are immaterial.

(J) Vacation and Sick Leave

Full-time Commission employees may earn from nine to twenty-one days of annual leave and twelve to twenty-four days of sick leave per year depending on length of service. Upon resigning, employees may be paid for annual leave of ten to twenty days depending on length of service. Retiring employees are not paid for accrued annual leave, but they are given credit toward retirement length of service. Similarly, employees are not paid for accrued sick leave upon resigning or retiring, but accrued sick leave may be applied against total employment years at retirement.

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Full-time Shreve Memorial Library employees may earn from twelve to twenty-two days of annual leave and six to fifteen days of sick leave annually depending on length of service. Employees may accrue a maximum of forty-four days of annual leave and sixty days of sick leave. Any accrual over the maximum is forfeited. Employees resigning or retiring from the Library with proper notice are paid for their accrued annual leave. Accumulated sick leave is canceled upon termination or retirement with no credit toward retirement length of service.

The Commission accrues costs incurred for annual leave in the General Long-Term Obligation Account Group. Accrued sick leave benefits are not accrued due to the Commission's policy of not paying benefits upon termination. No accrual is made in the governmental funds because the current portion of the liability does not exceed a normal year's accumulation of benefits and are deemed immaterial. Vacation and sick leave of Shreve Memorial Library are not accrued due to immateriality.

(K) Comparative Total Data

Comparative total data for the prior year have been presented in the accompanying combined financial statements to provide an understanding of changes in the Commission's financial position and operations. However, comparative data (i.e., presentation of prior year totals by fund type) have not been presented in each of the statements, since their inclusion would make the statements unduly complex and difficult to read. Certain amounts relating to 1996 have been reclassified in the accompanying financial statements to conform with the 1997 presentation.

(L) Total Columns on Combined Statements - Overview

Total columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in aggregation of this data.

(M) Pension Plans

The Commission participates in two pension plans administered by other governmental entities which cover substantially all employees who meet certain length of service requirements (see note 8 for details of these plans).

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(N) Deferred Compensation

Under the guidelines established in accordance with the Internal Revenue Code Section 457, the Commission has a deferred compensation plan which is administered by Public Employees Benefit Services Corporation on behalf of all participating employees. The plan, available to all employees, permits them to defer a portion of their salary until future years. The deferred pay and any income earned on it is not subject to income taxes until actually received by the employee. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

The assets in the plan remain the property of the Commission until paid or made available to participants, subject only to the claims of the Commission's general creditors. The participants have no vested interest or secured or preferred position with respect to the assets or have any claim against the Commission, except as a general creditor, in an amount equal to the fair market value of the participant's account.

It is the opinion of the Commission's legal counsel that the Commission is not liable for losses arising from depreciation or shrinkage in the value of any investments acquired under the deferred compensation plans. However, the Commission believes it has the duty of due care that would be required of an ordinary prudent investor. The Commission also believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

(O) Reserves

Use of the term "reserve" in describing governmental fund "Fund Balances" and proprietary fund "Retained Earnings" indicates that a portion of the fund balance or retained earnings is not appropriable for expenditure or is legally segregated for a specific future use. The nature and purpose of these reserves are explained as follows:

Debt Service

This amount represents the portion of fund balance that has been reserved in the Debt Service Fund for future payment of principal and interest on bonded debt and revenue bonds.

Payment of Claims

This amount represents the total retained earnings of the Group Insurance and General Insurance Internal Service Funds which are reserved for payment of insurance claims of Commission employees and casualty and workmen's compensation claims filed against the Commission.

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Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds. Open encumbrances are reported as reservations of fund balances.

Revolving Loans to General Fund

This amount represents the total fund balance of the Jail Site Nonexpendable Trust Fund which, as mandated by the Louisiana State Legislature, is reserved for and restricted to providing a source of funding for the purpose of making annual revenue anticipation loans to the General Fund.

Industrial Development

This amount represents the total fund balance of the Penal Farm Expendable Trust Fund which is reserved for industrial development in Caddo Parish.

Inventory

This amount represents the portion of fund balances that is not available spendable resources.

(P) Designations

Use of the term "designated" in describing governmental fund "Fund Balances" indicates that a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use. The nature and purpose of these designations are explained as follows:

Designated for Future Claims

This amount represents a portion of fund balance that has been designated to fund possible claims and losses from lawsuits.

Designated for Specific Projects

This amount has been designated to fund future capital projects.

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Designated for Subsequent Year Expenditures

This amount represents a portion of the current year fund balance that has been designated in the subsequent year budget to cover anticipated expenditures in excess of revenues.

(Q) Interfund Transactions

There are several types of transactions that are reported in the financial statements as interfund items. Interfund transactions which constitute reimbursements of a fund for expenditures or expenses initially made from that fund which are properly applicable to another fund are recorded as expenditures or expenses in the reimbursing fund and as reductions of the expenditure or expense in the fund that is being reimbursed. Nonrecurring or nonroutine transfers of equity between funds are treated as residual equity transfers and are reported as additions to or deductions from fund balance. All other transfers are treated as operating transfers and are included in the results of operations of both governmental and fiduciary funds. Reference should be made to note 6 regarding interfund transactions.

The Criminal Court Agency Fund includes receipts and disbursements of the First Judicial District Court. The monies in the fund are not available for use by the Commission. However, state law requires that the Commission fund all deficits of the fund and entitles the Commission to one-half of any surplus. These transactions are accounted for as receipts or disbursements of the Criminal Court Fund and the General Fund as applicable.

(R) Grants From Other Governmental Agencies

Federal and state governmental agencies represent an important source of supplementary funding to finance housing, employment, and construction programs, and other activities beneficial to the parish. These funds, primarily in the form of grants, are recorded in the General, Special Revenue, and Capital Projects Funds. A grant receivable is recorded when the Commission has a right to reimbursement under the related grant. The grants normally specify the purpose for which the funds may be used and are audited annually under the single audit approach as mandated in the Single Audit Act of 1984.

(S) Cash and Cash Equivalents

For purposes of the statement of cash flows, the Commission considers all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

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(T) Capital Leases

Capital leases are recorded as expenditures and other financing sources at inception in governmental funds at an amount equal to the present value of minimum lease payments. The asset is recorded in the General Fixed Assets Account Group and the related debt in the General Long-Term Debt Account Group. In proprietary funds, capital leases are recorded as assets and liabilities at inception at an amount equal to the present value of minimum lease payments.

(2) Cash and Investments

(A) Deposits

All deposits of the Commission are held by area financial institutions. At December 31, 1997, the carrying amount of the Commission's cash deposits was \$7,481,703 and the bank balance was \$8,668,791. At December 31, 1997, all but \$31,607 of the Commission's deposits were insured and collateralized by securities with market values exceeding the amount on deposit. Collateral securities were held in the Commission's name by the Federal Reserve Bank and require Commission approval in order to release the collateral.

The Commission maintains a pooled cash and investments account for all funds of the Commission. Each fund's positive equity in the pooled cash account is presented as "Cash" in the statements. Negative equity balances have been reclassified and are reflected as interfund accounts payable. Interest income and interest expense are allocated to each respective individual fund monthly, based on their respective fund balances.

(B) Investments

State statutes authorize the Commission to invest in direct obligations of the United States Treasury, United States government agency obligations, Louisiana Asset Management Pool, or certificates and time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana.

The Commission's investments, with the exception of the Louisiana Asset Management Pool and mutual funds held by the Deferred Compensation Fund, are considered to be Category 1. Category 1 includes investments that are insured or registered or for which the securities are held by the Commission or its safekeeping agent in the Commission's name. The collateral for the repurchase agreement is held in the Commission's name through joint custody with the Federal Reserve Bank. The U.S. treasury and agency obligations are held in the Commission's name through a book-entry system at the Federal Reserve Bank.

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	<u>Category 1</u>	<u>Carrying Amount and Fair Value</u>
U.S. obligations	\$ 16,605,066	16,605,066
Mutual funds		2,119,048
Louisiana Asset Management Pool		<u>4,555,489</u>
Total investments		23,279,603
Total deposits		<u>7,481,703</u>
Cash, cash equivalents, and investments		\$ <u>30,761,306</u>

(3) Ad Valorem Taxes

The Commission levies taxes on real and business personal property located within Caddo Parish's boundaries. Property taxes are levied by the Commission on property values assessed by the Caddo Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Caddo Parish Sheriff's Office bills and collects property taxes for the Commission. Collections are remitted to the Commission monthly. Commission property tax revenues are recognized when levied to the extent that they are collected within 60 days after year end. Collections of 1996 property taxes in 1997 were used for repayment of revenue anticipation notes payable. The proceeds of the notes payable were used to finance 1996 activities.

Property Tax Calendar

Assessment date	January 1
Levy date	Not later than June 1
Tax bills mailed	On or about November 25
Total taxes are due	December 31
Penalties and interest are added	January 1
Lien date	January 1
Tax sale - 1997 delinquent property	May 13, 1998

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The Commission is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes, 35% of the assessed valuation for the payment of principal and interest on long-term debt after approval by the voters of the parish. A total of approximately \$337,912,450 of additional bonded debt is available for issuance pursuant to the 35% limitation. Property taxes are recorded as receivables and revenues in the year assessed, net of combined estimated allowance for uncollectible accounts of \$1,257,446. Taxes totaling \$1,720,953 not collected within 60 days have been deferred.

Assessed values are established by the Caddo Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1996. Total assessed value was \$1,032,835,570 and \$988,098,350 in 1997 and 1996, respectively. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$270,391,580 and \$266,816,990 of the assessed value in 1997 and 1996, respectively.

The distribution of the Commission's levy (tax rate per \$1,000 assessed value) to its funds was as follows for 1997:

<u>Fund</u>	<u>Property Within Shreveport or Vivian</u>	<u>Property Outside Shreveport and Vivian</u>
General Fund	\$ 3.02	6.04
Road and Bridge	5.26	5.26
Courthouse Maintenance	3.01	3.01
Detention Facilities	6.65	6.65
Parks and Recreation	.95	.95
Solid Waste Disposal	.38	.38
Drainage	1.41	1.41
Juvenile Court	2.18	2.18
Health Unit	2.56	2.56
Shreve Memorial Library	10.30	10.30
Biomedical Center	1.95	1.95
Debt Service	<u>4.20</u>	<u>4.20</u>
	<u>\$ 41.87</u>	<u>44.89</u>

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The millage decreased from prior year millage of 41.90 within Shreveport or Vivian and 44.92 outside Shreveport and Vivian.

(4) **Changes in Fixed Assets**

A summary of changes in general fixed assets of the governmental funds and fixed assets of the Proprietary Funds follows:

	Balance, January 1, <u>1997</u>	<u>Additions</u>	<u>Retirements</u>	Balance, December 31, <u>1997</u>
General Fixed Assets				
Account Group:				
Land and land improvements	\$ 5,408,363	1,823,882	18,799	7,213,446
Buildings and structures	53,972,946	939,720	5,084,567	49,828,099
Machinery and equipment	14,151,949	1,803,678	316,773	15,638,854
Vehicles	3,819,510	661,376	179,266	4,301,620
Construction in progress	<u>1,604,927</u>	<u>1,063,709</u>	<u>670,809</u>	<u>1,997,827</u>
	<u>\$ 78,957,695</u>	<u>6,292,365</u>	<u>6,270,214</u>	<u>78,979,846</u>

At December 31, 1997, construction in progress largely consisted of approximately \$1,200,000 of renovations to the Courthouse and \$382,000 in construction projects of the Shreve Memorial Library.

In 1996, the First Judicial Court obtained a federal grant through the Louisiana Commission on Law Enforcement for installation and operation of a closed circuit television system connecting the Parish Courthouse to the Caddo Correctional Center. This system is used for video arraignment of prisoners and reduces transportation requirements. Grant funds were transferred by the Court to the Criminal Justice Facilities Fund through which program expenditures, including the required match, were accomplished. Video equipment acquired through this grant totaling \$35,248 has been recorded in the General Fixed Asset Account Group under the public safety function. Remaining grant funds of \$3,312 were expended for operation of the dedicated telephone lines connecting the two facilities. Grant receipts received during the year ended December 31, 1997 and 1996 were credited against program expenditures within the Criminal Justice Facilities Fund.

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	Balance, January 1, <u>1997</u>	<u>Additions</u>	<u>Retirements</u>	Balance, December 31, <u>1997</u>
Fixed Assets of Proprietary Fund:				
Land	\$ 163,475	—	—	163,475
Sewer line	107,541	—	—	107,541
Buildings	126,334	8,094	—	134,428
Vehicles	11,089	—	9,254	1,835
Equipment	<u>53,075</u>	<u>22,234</u>	<u>—</u>	<u>75,309</u>
	461,514	30,328	9,254	482,588
Less accumulated depreciation	<u>50,950</u>	<u>16,648</u>	<u>9,254</u>	<u>58,344</u>
	<u>\$ 410,564</u>	<u>13,680</u>	<u>—</u>	<u>424,244</u>

The Fleet Services Fund is an Internal Service Fund established to account for the vehicle and equipment repair services provided by the Commission's Central Garage facility. Fixed assets with a net book value of \$329,204 were transferred into the Fleet Services Fund and are recorded as contributed capital. The original estimated useful lives of the classes of depreciable fixed assets are as follows:

Sewer Line	50 years
Building	45 years
Vehicles	5 years
Equipment	5-20 years

The remaining estimated useful lives of the assets transferred into the Fleet Services Fund will differ from the above in determining yearly depreciation expense as the assets are contributed at net book value.

Effective May 1, 1997, the Commission donated the Caddo Detention Center and related property to the State of Louisiana for the purpose of operating and maintaining a state correctional facility. The property was appraised as of September 11, 1996 at a fair market value of \$2,075,000. The cost of the assets donated to the State of \$5,108,704 was removed from the General Fixed Asset Account Group in 1997.

The Commission leases a portion of the Caddo Parish Health Unit to the State of Louisiana under an operating lease expiring in the year 2002. The building being leased has a cost of \$1,497,063.

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Minimum future rentals to be received for each of the next five years are as follows:

<u>Years Ended</u>	<u>Amount</u>
1998	\$ 106,438
1999	42,000
2000	42,000
2001	42,000
2002	42,000

The Commission also leases equipment that is used for various projects. Minimum future rentals to be paid are as follows:

<u>Years Ended</u>	<u>Amount</u>
1998	\$ 57,865
1999	6,624

(5) Long-Term Debt

Long-Term debt at December 31, 1997, is comprised of the following issues:

General obligation bonds - applicable to general parish operations:

\$15,000,000 1981 Public Improvement Serial Bonds Series C, due in annual installments of \$5,000 through July 1, 2001; interest at 4.9% to 5.0%	\$ 20,000
\$18,000,000 1989 Public Improvement Serial Bonds, due in annual installments of \$745,000 to \$805,000 through February 1, 1999; interest at 7.0% to 10.0%	1,550,000
\$4,500,000 1991 Public Improvement Serial Bonds, due in annual installments of \$160,000 to \$435,000 through February 1, 2011; interest at 7% to 10%; callable after February 1, 2001	3,860,000

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

General obligation bonds - applicable to general parish operations, continued:

\$10,810,000 1993 Refunding Bonds, due in annual installments of \$1,970,000 to \$2,430,000 through September 1, 1999; interest at 4.10% to 4.75%	\$ 4,400,000
\$13,685,000 1995 Refunding Bonds, due in annual installments of \$155,000 to \$1,685,000 beginning February 1, 1997 through February 1, 2009; interest at 4.35% to 5.50%	<u>13,540,000</u>
Total general obligation bonds payable	23,370,000
\$480,000 Certificates of Indebtedness, Series 1994, due in annual installments of \$100,000 to \$110,000 through April 1, 1999; interest at 4% to 6%	<u>210,000</u>
Total long-term debt	\$ <u><u>23,580,000</u></u>

The annual requirements to amortize all long-term debt outstanding as of December 31, 1997, including interest payments of \$7,634,295 are as follows:

<u>Years Ending December 31,</u>	<u>Long-Term Debt Payable</u>
1998	\$ 4,352,054
1999	4,738,433
2000	2,083,838
2001	2,096,370
2002	2,099,622
2003-2007	10,623,374
2008-2011	<u>5,220,604</u>
	\$ <u><u>31,214,295</u></u>

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

A summary of changes in general long-term obligations follows:

	Long Term <u>Debt</u>	Accrued Compensated <u>Absences</u>	<u>Total</u>
Balance, December 31, 1996	\$ 26,670,000	290,861	26,960,861
Debt retirements	3,090,000	—	3,090,000
Debt additions and net increase in accrued compensated absences	<u>—</u>	<u>28,532</u>	<u>28,532</u>
Balance, December 31, 1997	\$ <u>23,580,000</u>	<u>319,393</u>	<u>23,899,393</u>

Principal payments of \$2,995,000 plus interest of \$1,372,609 on the bonds payable were paid from the Debt Service Fund. Principal payment of \$95,000 plus interest of \$10,780 on the Certificates of Indebtedness was paid from the Courthouse Maintenance Fund and the Parks and Recreation Fund.

There are a number of limitations and restrictions contained in the various bond indentures and the Certificates. The Commission is in substantial compliance with all significant limitations and restrictions.

General obligation bonds are direct general obligations of the Commission. Principal and interest are payable from ad valorem taxes levied on all taxable property within the parish.

In 1995, the Commission issued \$13,685,000 in general obligation refunding bonds to advance refund a portion of the 1989 Series General Obligation Bonds in the amount of \$12,580,000. The outstanding principal balances on the 1989 series bonds from February 1, 2000 to February 1, 2009 were the balances subject to the advance refunding and is considered to be defeased. The outstanding balance of the defeased bonds at December 31, 1997 is \$12,580,000, as no payments are due until February 1, 2000.

As of December 31, 1997, the Commission had \$8,000,000 in revenue anticipation notes payable to banks at a rate of 4.17%, maturing on March 2, 1998.

(6) Other Required Individual Fund Disclosures

(A) Interfund Receivables and Payables

Individual fund interfund receivable and payable balances at December 31, 1997, were as follows:

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 266,416	933,017
Special Revenue Funds:		
Parks and Recreation	—	85,423
Drainage	—	125,041
Louisiana Community Development Block Grant	—	1,416
Internal Service Funds:		
Group Insurance	226,269	—
General Insurance	96,972	—
Fleet Services	—	323,241
Fiduciary and Agency Funds:		
Jail Site	933,017	—
Criminal Court	—	54,536
	<u>\$ 1,522,674</u>	<u>1,522,674</u>

(B) Operating Transfers

A reconciliation of operating transfers follows:

	<u>Operating Transfers</u>	
	<u>In</u>	<u>Out</u>
Special Revenue Funds:		
Road and Bridge	\$ —	273,606
Detention Facilities	—	20,000
Parks and Recreation	—	120,273
Solid Waste Disposal	—	98,273
Drainage	—	574,748
Health Unit	—	170,398
Riverboat Boarding	—	917,824
Capital Projects Funds:		
Road Construction	265,000	3,740,000
Criminal Justice Facilities	—	105,287
Capital Outlay	5,736,929	—
Fiduciary and Agency Funds - Penal Farm	<u>18,480</u>	<u>—</u>
	<u>\$ 6,020,409</u>	<u>6,020,409</u>

The Capital Outlay Fund was established to budget and monitor the status of ongoing capital projects and expenditures. The funding for this fund is provided primarily through operating transfers from various other funds of the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

(C) Residual Equity Transfer

During 1997, as a result of the Caddo Detention Center being transferred to the State of Louisiana, the Commission transferred the residual equity balance of \$71,658 from the Caddo Detention Center Fund to the Detention Facilities Fund. Also during 1997, capital projects that were initially recorded in the Parks Improvement Fund were transferred to the Capital Outlay Fund. The residual equity balance transferred was \$17,967.

(7) Compliance, Stewardship, and Accountability

(A) Excess of Expenditures Over Appropriations

For those funds for which a budget to actual comparison was made, 1997 actual expenditures exceeded budgeted expenditures on a departmental basis as follows:

<u>Fund</u>	<u>Expenditures</u>		<u>Unfavorable Variance</u>
	<u>Budget</u>	<u>Actual</u>	
General Fund:			
Judicial	\$ 626,743	630,125	3,382
District Attorney	1,275,212	1,277,373	2,161
Coroner	131,412	131,850	438
Miscellaneous	87,628	93,959	6,331
Special Revenue Funds:			
Courthouse Maintenance:			
Building and Grounds	2,009,788	2,041,096	31,308
Parish Archives	27,055	28,253	1,198
Parks and Recreation –			
Culture and Recreation	555,941	557,587	1,646
Juvenile Court –			
Court Operations	1,621,158	1,637,538	16,380

Explanations for some of the larger unfavorable budget variances are as follows:

Courthouse Maintenance

Building and Grounds — An anticipated reimbursement for security expenditures that was not received caused the unfavorable variance.

Juvenile Court

Court Operations — In 1997, the Juvenile Court hired two new probation officers which resulted in increased personnel expenditures.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

(B) Deficit Fund Balance/Retained Earnings

The Criminal Court Fund has a deficit fund balance of \$28,032 which should be funded through an operating transfer from the General Fund.

The Fleet Services Fund has a deficit retained earnings of \$221,306 which should be funded by assignments of additional repair work to the central garage facility and surcharges on billing to departments.

The Louisiana Community Development Block Grant has a deficit fund balance of \$1,416 which should be funded through additional federal grant revenues or other appropriate resources.

(C) Budgets and Budget Basis of Accounting

Annual expenditure budgets are adopted for the General Fund, certain Special Revenue Funds, and the Debt Service Fund. Revisions made to the original budget for each fund were as follows:

	Original <u>Budget</u>	Total <u>Revision</u>	Revised <u>Budget</u>
General Fund	\$ 3,950,543	(2,000)	3,948,543
Special Revenue Funds:			
Road and Bridge	3,878,205	—	3,878,205
Courthouse Maintenance	2,231,916	—	2,231,916
Detention Facilities	4,980,908	377,000	5,357,908
Parks and Recreation	582,386	—	582,386
Solid Waste Disposal	1,410,448	—	1,410,448
Drainage	361,044	—	361,044
Juvenile Court	1,879,460	25,000	1,904,460
Health Unit	1,792,534	(2,700)	1,789,834
Law Officers Witness	36,125	—	36,125
Biomedical	1,452,934	—	1,452,934
Shreve Memorial Library	10,958,446	125,384	11,083,830
Riverboat Boarding	202,194	49,088	251,282
Debt Service Fund	4,496,008	—	4,496,008

All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

(8) **Defined Benefit Pension Plans**

(A) **Description of Plans**

The Commission provides retirement, death, and disability benefits to its employees through two pension plans administered by other governmental entities. These plans are:

Parochial Employees' Retirement System of Louisiana (Parochial Plan)

Plan Description

Substantially all Commission employees are members of this cost-sharing multiple-employer public employee statewide plan administered by the Parochial Employees' Retirement System. All classified parish employees who work at least 28 hours per week and are under 60 years of age are required to become members of the plan on the date of employment. Benefit provisions are established in accordance with Louisiana State Statute. The Parochial Plan issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the Board of Trustees of the Parochial Employees' Retirement System of Louisiana, P.O. Box 14619, Baton Rouge, Louisiana 70898.

Funding Policy - Covered employees are required to contribute 9.5 percent of their salary. The Commission is required to contribute 7.75 percent of covered employees' salaries. The employer and employee contribution obligations are established and may be amended by Louisiana State Statute. The Commission's contributions for the years ending December 31, 1997, 1996, and 1995 were \$622,291, \$561,890, and \$565,400, respectively, equal to the required contributions for each year. The pension liability was determined to be zero.

City of Shreveport Employees' Retirement System (City Plan)

Plan Description

Substantially all employees of the Shreve Memorial Library are members of this cost-sharing multiple-employer defined benefit plan which is administered by the City of Shreveport. Enrollment is mandatory for full-time permanent employees. Benefit provisions are established and may be amended by City ordinance. The City of Shreveport issues a publicly available financial report that includes financial statements and required supplementary information of the City Plan. That report may be obtained by writing the City of Shreveport, 1234 Texas Avenue, Shreveport, Louisiana 71101.

Funding Policy - Covered employees are required to contribute 9 percent of their salary while the employer is required to contribute 9.15 percent of the covered employee's salaries. The employer and employee contribution obligations are established and may be amended by Shreveport City Ordinance. The Commission's contributions for the years

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

ending December 31, 1997, 1996, and 1995, were \$122,115, \$110,414, and \$104,730, respectively, equal to the required contribution for each year. The pension liability was determined to be zero.

(9) Post-Employment Health Care Benefits

In addition to the pension benefits described in note 8, the Commission provides postretirement health care benefits and life insurance, in accordance with state statutes, to all retiring employees who were participating in the group insurance plan prior to their retirement date. The Commission is self-insured for medical benefits including postretirement health care benefits and life insurance. Currently, there are 93 retirees receiving life insurance coverage and 68 receiving health care benefits. The Commission reimburses 80 percent of the amount of validated claims for medical and hospitalization costs incurred by pre-Medicare employees and their dependents. The Commission also reimburses 80 percent of Medicare supplemental benefits for retirees over the age of 65. Expenditures for postretirement health care benefits are recognized in the year claims are incurred. During 1997, expenditures of \$319,352 were recognized for postretirement health care. In addition, expenditures of \$12,000 were recognized for life insurance benefits paid during 1997.

(10) Contingencies

Litigation

The Commission is a defendant in several lawsuits involving civil actions. In the opinion of legal counsel, the Commission's ultimate exposure is unknown at this time. The Commission maintains stop-loss coverage with an insurance company for liability claims in excess of \$50,000 per occurrence and \$350,000 in the aggregate. It is the policy of the Commission to pay judgments against the Commission on a current basis from current revenues. Settlements from litigation, insurance, and liability claims are included in General Insurance Fund expenditures. The Commission maintains property, general, automobile, and excess liability insurance coverage. The limit of coverage of the excess liability policy is \$2,000,000 per occurrence and in the aggregate, while the remaining policies have a \$1,000,000 limit per occurrence. The general liability policy also contains an annual aggregate limit of \$3,000,000 for general and employee benefits liability. The limits of liability are in excess of the stop-loss coverage maintained by the Commission.

Grant Disallowances

The Commission participates in a number of state and federally assisted grant programs. The programs are subject to compliance audits under the single audit approach. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under terms of the grants. Commission management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

(11) Risk Management

The Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters. The Group Insurance Fund is used to account for self-insurance activities involving group medical and life insurance coverage for Commission employees. The General Insurance Fund is used to account for self-insurance activities involving workers' compensation and general liability claims.

The Commission is self-insured for medical benefits and workers' compensation coverage. Employees contribute for medical benefits coverage, and each department that pays salaries contributes for both medical and workers' compensation coverage. The Commission maintains stop-loss coverage with an insurance company for medical claims in excess of \$75,000 per occurrence with an aggregate total of 125% of expected losses. Stop-loss coverage is also maintained for workers' compensation cases above \$200,000. Settlements have not exceeded insurance coverage for each of the past several fiscal years and there were no reductions in insurance coverage from coverage in the prior year.

Payments to the internal service funds are accounted for as revenues by the receiving fund and expenditures/expenses by the paying funds. Payments into the fund are available to pay claims and administrative costs of the self-insurance programs. Payments in excess of actual expenses are recorded as operating transfers. At December 31, 1997, \$2,250,271 and \$314,590 are reported as a reserve of the Group Insurance Fund and General Insurance Fund retained earnings balance for future payment of claims.

All self-insurance programs are accounted for within Internal Service Funds. The Commission has included incurred but not reported claims in determining its claims liability in both self-insurance programs.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors, including the effects of specific, incremental claim adjustment expenses, salvage and subrogation. The claims liability of \$195,633 and \$28,628 reported in the Group Insurance and General Insurance Funds; respectively, at December 31, 1997 are based on the requirements of GASB 10.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

Changes in the Group Insurance Fund's claims liability amount in fiscal years 1996 and 1997 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>	Balance at Fiscal <u>Year End</u>
1996	\$ 191,466	913,792	928,034	177,224
1997	177,224	1,161,009	1,142,600	195,633

Changes in the General Insurance Fund's claims liability amount in fiscal years 1996 and 1997 were:

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claims and Changes in <u>Estimates</u>	Claim <u>Payments</u>	Balance at Fiscal <u>Year End</u>
1996	\$ —	138,197	134,090	4,107
1997	4,107	141,694	117,173	28,628

(12) Changes in Contributed Capital

The following changes in contributed capital occurred during the year:

Balance, January 1, 1997	\$ 301,400
Contributions	<u>27,804</u>
Balance, December 31, 1997	\$ <u><u>329,204</u></u>

(13) Subsequent Event

In March 1998, the Commission issued \$3,425,000 of general obligation refunding bonds to advance refund \$2,445,000 of the Series 1991 A and \$695,000 of the Series 1991 B general obligation bonds outstanding. The outstanding principal balances on the Series 1991 bonds from February 1, 2002 to February 1, 2011 were the balances subject to the advance refunding, which will result in an economic gain of approximately \$219,824. As a result, the Series 1991 bonds subject to the refunding are considered defeased.

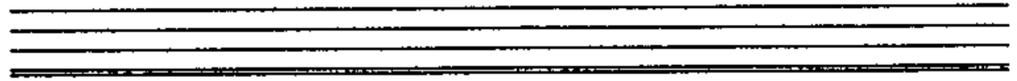
CADDO PARISH COMMISSION
Shreveport, Louisiana

Notes to Combined Financial Statements

(14) New Fund

During 1997 the Federal Grants special revenue fund was created to record the activities of the Head Start and Child and Adult Care Food grant programs. These grant funds are transferred to the Caddo Community Action Agency (CCAA), a subrecipient. CCAA is a component unit of the Commission and its total operations are not included in the primary government statements. The amounts recorded in the special revenue fund include only the grants noted above, which is the portion that the Commission is responsible as the sponsoring agency. For the year ended December 31, 1997, \$4,684,230 was recorded in intergovernmental revenues and health and welfare expenditures. As of December 31, 1997, there were no cash balances that had not been transferred to CCAA; therefore, there were no balance sheet accounts. The 1996 total columns on the combined and special revenue combining statements of revenues, expenditures and changes in fund balance have been changed to reflect an additional \$4,495,006 in intergovernmental revenue and health and welfare expenditures.

**COMBINING AND
INDIVIDUAL FUND
AND ACCOUNT GROUP
STATEMENTS
AND SCHEDULES**



GOVERNMENTAL FUNDS

- **GENERAL FUND**
- **SPECIAL REVENUE FUNDS**
- **DEBT SERVICE FUND**
- **CAPITAL PROJECTS FUNDS**

GENERAL FUND

The General Fund is the general operating fund of the Commission. It is used to account for all financial resources except those required to be accounted for in another fund.

CADDO PARISH COMMISSION
 Shreveport, Louisiana
 General Fund

Comparative Balance Sheet

December 31, 1997 and 1996

<u>Assets</u>	<u>1997</u>	<u>1996</u>	<u>Liabilities and Fund Balance</u>	<u>1997</u>	<u>1996</u>
Cash and cash equivalents	\$ 670,603	309,287	Liabilities:		
Investments	198,847	253,356	Accounts payable and accrued liabilities	\$ 88,385	160,439
Ad valorem property taxes receivable	2,571,045	2,423,867	Due to Jail Site Fund	933,017	913,864
Inventory	49,870	38,113			
Due from other funds:					
Juvenile Court Fund	-	89,980	Deferred revenues:		
Biomedical Fund	-	49,483	Licenses	14,695	24,710
Section 8 Housing Fund	-	25,761	Ad valorem taxes	132,311	104,583
Louisiana Community Development Block Grant	1,416	-		<u>147,006</u>	<u>129,293</u>
Parks and Recreation	85,423	-			
Drainage Fund	125,041	-			
Criminal Court Fund	54,536	34,785			
	<u>266,416</u>	<u>200,009</u>	Total liabilities	<u>1,168,408</u>	<u>1,203,596</u>
Due from other government entities	602,176	640,765			
			Fund balance:		
			Reserved for encumbrances	13,977	15,119
			Reserved for inventory	49,870	38,113
			Unreserved:		
			Designated for subsequent year expenditures	54,170	-
			Designated for future insurance claims	212,748	150,000
			Undesignated	2,859,784	2,458,569
			Total fund balance	<u>3,190,549</u>	<u>2,661,801</u>
Total assets	\$ 4,358,957	\$ 3,865,397	Total liabilities and fund balance	\$ 4,358,957	\$ 3,865,397

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana
General Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual on a Budgetary Basis
Year ended December 31, 1997
with comparative actual figures for year ended December 31, 1996

	1997		Variance Favorable (Unfavorable)	1996
	Actual	Budget		Actual
Revenues:				
Taxes:				
Ad valorem	\$ 2,676,212	2,532,644	143,568	2,573,896
Other taxes, penalties, and interest	40,704	-	40,704	31,459
	<u>2,716,916</u>	<u>2,532,644</u>	<u>184,272</u>	<u>2,605,355</u>
Licenses and permits	<u>397,361</u>	<u>365,000</u>	<u>32,361</u>	<u>381,828</u>
Intergovernmental - State of Louisiana:				
Oil and gas severance tax	500,000	425,750	74,250	500,000
Beer tax	19,971	17,250	2,721	27,597
Timber severance pay	264,858	230,000	34,858	388,911
State revenue sharing	153,502	158,250	(4,748)	152,442
Other state revenue	39,411	44,320	(4,909)	41,242
	<u>977,742</u>	<u>875,570</u>	<u>102,172</u>	<u>1,110,192</u>
Use of money and property - interest earned	<u>107,345</u>	<u>78,600</u>	<u>28,745</u>	<u>86,815</u>
Other revenues	<u>181,644</u>	<u>127,615</u>	<u>54,029</u>	<u>142,971</u>
Total revenues	<u>4,381,008</u>	<u>3,979,429</u>	<u>401,579</u>	<u>4,327,161</u>
Expenditures:				
General government:				
Legislative	388,171	424,159	35,988	387,361
Judicial	630,125	626,743	(3,382)	605,265
Elections	226,951	248,053	21,102	290,904
Finance and administrative	693,636	720,215	26,579	550,783
District attorney	1,277,373	1,275,212	(2,161)	1,146,583
Coroner	131,850	131,412	(438)	128,695
Metropolitan Planning Commission	128,000	128,000	-	128,000
Allocations to other entities	51,290	51,428	138	148,445
Miscellaneous	93,959	87,628	(6,331)	143,118
	<u>3,621,355</u>	<u>3,692,850</u>	<u>71,495</u>	<u>3,529,154</u>
Health and welfare	187,161	210,681	23,520	180,239
Education	43,744	45,012	1,268	36,012
Total expenditures	<u>3,852,260</u>	<u>3,948,543</u>	<u>96,283</u>	<u>3,745,405</u>
Excess of revenues over expenditures	<u>528,748</u>	<u>30,886</u>	<u>497,862</u>	<u>581,756</u>
Other financing uses - operating transfers out	-	-	-	(2,000)
Excess of revenues over expenditures and other uses	<u>528,748</u>	<u>30,886</u>	<u>497,862</u>	<u>579,756</u>
Fund balance at beginning of year	<u>2,661,801</u>	<u>2,661,801</u>	-	<u>2,082,045</u>
Fund balance at end of year	<u>\$ 3,190,549</u>	<u>2,692,687</u>	<u>497,862</u>	<u>2,661,801</u>

See accompanying notes to combined financial statements.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes. The Commission has fifteen special revenue funds.

Road and Bridge Fund — The Road and Bridge Fund accounts for the proceeds of a special ad valorem tax, special assessments, and other revenues dedicated for road and bridge maintenance and improvement.

Courthouse Maintenance Fund — The Courthouse Maintenance Fund accounts for the proceeds of a special ad valorem tax dedicated for maintenance and operation of the parish courthouse and other public buildings.

Caddo Detention Center Fund — The Caddo Detention Center Fund accounts for certain proceeds dedicated to the maintenance and operation of the Caddo Detention Center.

Detention Facilities Fund — The Detention Facilities Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the maintenance and operation of the Caddo Correctional Center and Juvenile Court Detention Facility.

Parks and Recreation Fund — The Parks and Recreation Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance and operation of the parish park system.

Solid Waste Disposal Fund — The Solid Waste Disposal Fund accounts for the proceeds of a special ad valorem tax, sales tax, and other revenues dedicated for maintenance and operation of the parish solid waste system.

Drainage Fund — The Drainage Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated for maintenance of parish drainage facilities.

Juvenile Court Fund — The Juvenile Court Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish juvenile court facility.

Health Unit Fund — The Health Unit Fund accounts for the proceeds of a special ad valorem tax dedicated to the maintenance and operation of the parish health unit and animal shelter.

Law Officers Witness Fund — The Law Officers Witness Fund accounts for the proceeds of a special case charge on criminal matters. The revenues generated are dedicated to the payment of a special witness fee to law officers who are called as witnesses to testify in district court.

Biomedical Fund — The Biomedical Fund accounts for the proceeds of a special ad valorem tax dedicated to economic development.

Shreve Memorial Library Fund — The Shreve Memorial Library Fund accounts for the proceeds of a special ad valorem tax and other revenues dedicated to the operation of the Shreve Memorial Library system.

Section 8 Housing Fund — The Section 8 Housing Fund accounts for the proceeds of a federal grant program which are dedicated to the payment of housing assistance payments for the benefit of low income individuals. The program is funded by the United States Department of Housing and Urban Development.

Federal Grants Fund — The Federal Grants Fund accounts for federal monies received by the Commission that are passed through to the Caddo Community Action Agency.

Louisiana Community Development Block Grants Fund — The Louisiana Community Development Block Grants Fund accounts for federal monies received by the Commission.

Local Law Enforcement Block Grant Fund — The Local Law Enforcement Block Grant Fund accounts for federal monies received by the Commission dedicated to the purchase of law enforcement equipment.

Riverboat Boarding Fund — The Riverboat Boarding Fund accounts for revenues received by the Commission from boarding fees related to the Harrah's riverboat casino.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Funds
Combining Balance Sheet

December 31, 1997
with comparative totals for 1996

Assets	Louisiana										Totals						
	Road and Bridge Fund	Courthouse Maintenance Fund	Detention Center Fund	Parts and Recreation Fund	Solid Waste Disposal Fund	Drainage Fund	Juvenile Court Fund	Health Unit Fund	Law Officers Witness Fund	Biomedical Fund	Shreve Memorial Library Fund	Section 8 Housing Fund	Community Development Block Grants Fund	Local Law Enforcement Block Grant Fund	Riverboat Boarding Fund	1997	1996
Cash	\$ 173,733	123,161	-	100	1,078,308	-	126,391	35,218	117,296	390,175	337,055	91,361	-	132,187	521,829	3,257,134	1,510,412
Investments	-	-	-	-	498,874	-	-	-	99,322	-	-	-	-	-	892,097	1,490,293	837,188
Receivables:																	
Ad valorem taxes	3,737,820	2,136,942	-	675,082	270,033	1,001,964	1,549,135	1,819,187	-	1,385,694	7,294,690	-	-	-	-	24,598,098	23,047,723
Printing assessments	25,617	-	-	-	-	-	-	-	-	-	-	-	-	-	-	25,617	25,718
Other	51,771	-	-	100	4,209	-	-	1,925	-	-	-	-	-	-	218,767	276,772	78,486
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	749,894
Due from other governmental agencies	159,189	83,584	-	26,380	10,469	38,362	100,128	71,088	-	54,149	286,017	-	-	-	-	1,155,907	1,420,876
Other assets	4,148,130	2,345,687	-	701,662	1,861,893	1,040,326	1,775,654	1,925,473	218,543	1,830,018	7,947,123	91,361	-	132,187	1,632,693	30,833,182	27,698,776
Total assets																	
	\$ 100,941	83,726	-	16,479	271,997	-	68,710	88,226	-	352,768	148,868	-	-	-	51,688	1,324,852	1,431,296
Accounts payable and accrued liabilities	-	-	-	85,623	-	125,041	-	-	-	-	-	1,416	-	-	-	211,880	1,666,160
Due to other funds	-	-	-	-	-	-	100,000	-	-	-	75,674	-	-	-	-	380,364	397,645
Due to other governmental agencies	840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	840	3,406
Refundable deposits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	186,056	99,993	-	32,506	13,446	49,876	72,423	85,044	-	64,781	625,097	-	-	-	1,580,620	1,350,856	
Revenue anticipation notes payable to banks	1,100,000	1,250,000	-	250,000	-	-	1,200,000	990,000	-	900,000	-	-	-	-	-	8,000,000	9,000,000
Total liabilities	\$ 1,387,897	1,493,719	-	384,408	285,443	174,917	1,541,133	1,123,270	-	1,317,549	773,965	75,674	1,416	130,482	51,688	11,498,556	13,849,363
	15,311	15,069	-	-	132,037	2,160	662	-	-	-	335,013	-	-	-	-	521,284	174,732
Fund balances:																	
Reserved for encumbrances	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved:																	
Designated for subsequent year expenditures	-	-	-	-	-	-	74,011	-	3,700	65,810	-	-	-	-	-	611,986	24,926
Undesignated	2,744,982	896,899	-	317,254	1,444,413	863,249	159,848	802,203	214,843	446,659	6,838,145	15,687	(1,416)	1,705	1,581,005	18,201,356	13,649,755
Total fund balances	\$ 2,760,293	911,968	-	317,254	1,576,450	865,409	236,521	802,203	218,543	512,469	7,173,158	15,687	(1,416)	1,705	1,581,005	19,334,626	13,869,413
Total liabilities and fund balances	\$ 4,148,130	2,345,687	-	701,662	1,861,893	1,040,326	1,775,654	1,925,473	218,543	1,830,018	7,947,123	91,361	-	132,187	1,632,693	30,833,182	27,698,776

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
 Support, Louisiana
 Special Revenue Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 with comparative totals for year ended December 31, 1996

	1997		1996	
	1997	1996	1997	1996
Revenues:				
Ad valorem taxes and special assessments	\$ 3,941,136	2,265,314	26,043,968	23,849,642
Sales tax	3,941,136	2,265,314	1,513,142	1,487,652
			27,557,110	25,337,294
Intergovernmental revenues:				
Federal grants				
State funds:				
State revenue sharing	213,949	125,376	1,436,521	1,434,194
Economic monitoring			60,015	47,000
State prisoners grant			142,695	136,060
Other state funds	90,804	125,376	176,487	66,903
	304,753	250,752	1,715,718	1,683,157
Fees, charges, and commissions for services				
Fines and forfeitures				
Gaming				
Use of money and property:				
Rental, camping fees, and other				
Interest	77,571	26,719	59,167	101,881
	77,571	26,719	187,176	208,267
Other revenues	46,227	10,348	2,176,489	994,519
Total revenues	4,370,217	2,492,257	37,947,676	34,267,520
Expenditures:				
Current:				
General government:				
Judicial				
Other	2,171,790	2,171,790	1,909,885	1,786,964
			2,769,238	2,446,839
Public Safety				
Health and welfare				
Highways and streets				
Sanitation	3,676,163		5,213,532	4,760,465
Culture and recreation			6,862,020	6,579,433
Economic development			3,676,163	3,652,047
Debt service:				
Principal retirement			1,337,629	1,593,877
Interest			6,974,710	4,699,651
			1,438,294	1,808,774
Total expenditures	3,676,163	2,251,065	30,287,341	27,454,710
Excess (deficiency) of revenues over expenditures	694,054	241,192	7,660,335	6,812,810
Other financing sources (uses):				
Operating transfers in				
Operating transfers out	(273,606)	(273,606)	(917,824)	62,600
	(273,606)	(273,606)	(917,824)	(3,530,980)
Excess (deficiency) of revenues and other sources over expenditures and other uses	420,448	177,192	5,485,213	3,344,430
Fund balances at beginning of year	2,339,845	734,776	13,849,413	10,504,983
Equity transfer in (out)				
Fund balances at end of year	\$ 2,760,293	911,968	19,334,626	13,849,413

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Road and Bridge Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	<u>1997</u>			<u>1996</u>
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable <u>(Unfavorable)</u>	<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 3,941,156	3,664,630	276,526	3,680,452
Special assessments	<u>—</u>	<u>480</u>	<u>(480)</u>	<u>—</u>
	<u>3,941,156</u>	<u>3,665,110</u>	<u>276,046</u>	<u>3,680,452</u>
Intergovernmental:				
State revenue sharing	213,949	218,600	(4,651)	214,560
Other state funds	<u>90,804</u>	<u>58,500</u>	<u>32,304</u>	<u>66,903</u>
	<u>304,753</u>	<u>277,100</u>	<u>27,653</u>	<u>281,463</u>
Use of money and property -				
interest	77,571	50,000	27,571	69,829
Other revenues	<u>46,737</u>	<u>19,900</u>	<u>26,837</u>	<u>22,462</u>
Total revenues	<u>4,370,217</u>	<u>4,012,110</u>	<u>358,107</u>	<u>4,054,206</u>
Expenditures - highways and streets:				
Administrative:				
Salaries, fringe benefits, and payroll taxes	365,248	396,169	30,921	374,508
Supplies	14,129	17,670	3,541	6,874
Utilities	9,467	6,400	(3,067)	6,534
Insurance	93,812	93,812	—	87,675
Interest	33,613	50,000	16,387	42,190
Election cost	—	—	—	68,806
Miscellaneous	<u>159,882</u>	<u>172,451</u>	<u>12,569</u>	<u>136,527</u>
Total administrative expenditures	<u>676,151</u>	<u>736,502</u>	<u>60,351</u>	<u>723,114</u>

(Continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Road and Bridge Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

	<u>1997</u>			<u>1996</u>
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Road maintenance:				
Salaries, fringe benefits, and payroll taxes	\$ 1,522,140	1,487,173	(34,967)	1,478,461
Supplies	7,772	9,500	1,728	9,022
Utilities	31,002	41,800	10,798	33,316
Road and bridge materials	458,125	585,500	127,375	466,115
Right of way maintenance	375,500	375,000	(500)	340,000
Road striping	90,686	99,000	8,314	71,615
Repairs	460,606	480,000	19,394	486,616
Miscellaneous	<u>54,181</u>	<u>63,730</u>	<u>9,549</u>	<u>43,788</u>
Total road maintenance expenditures	<u>3,000,012</u>	<u>3,141,703</u>	<u>141,691</u>	<u>2,928,933</u>
Total expenditures	<u>3,676,163</u>	<u>3,878,205</u>	<u>202,042</u>	<u>3,652,047</u>
Excess of revenues over expenditures	694,054	133,905	560,149	402,159
Other financing sources (uses) - operating transfers in (out)	<u>(273,606)</u>	<u>(273,606)</u>	<u>—</u>	<u>62,600</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	420,448	(139,701)	560,149	464,759
Fund balance at beginning of year	<u>2,339,845</u>	<u>2,339,845</u>	<u>—</u>	<u>1,875,086</u>
Fund balance at end of year	\$ <u>2,760,293</u>	<u>2,200,144</u>	<u>560,149</u>	<u>2,339,845</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Courthouse Maintenance Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	1997			1996
	Actual	Budget	Variance - Favorable (Unfavorable)	Actual
Revenues:				
Ad valorem taxes	\$ 2,265,314	2,097,866	167,448	2,148,052
Intergovernmental - state revenue sharing	125,376	129,880	(4,504)	124,956
Use of money and property - interest	26,719	13,500	13,219	19,809
Other revenues	<u>10,848</u>	<u>25,500</u>	<u>(14,652)</u>	<u>2,921</u>
Total revenues	<u>2,428,257</u>	<u>2,266,746</u>	<u>161,511</u>	<u>2,295,738</u>
Expenditures:				
General government:				
Buildings and grounds:				
Salaries, fringe benefits, and payroll taxes	1,125,774	1,112,230	(13,544)	1,098,144
Supplies	6,041	10,250	4,209	5,420
Utilities	421,306	366,000	(55,306)	393,918
Repairs and maintenance	127,613	145,500	17,887	150,122
Maintenance contract	40,740	59,500	18,760	47,888
Insurance	123,351	123,351	—	115,391
Interest	33,528	45,199	11,671	26,376
Miscellaneous	144,382	126,758	(17,624)	124,542
Capital outlay	<u>18,361</u>	<u>21,000</u>	<u>2,639</u>	<u>14,059</u>
Total building and grounds expenditures	<u>2,041,096</u>	<u>2,009,788</u>	<u>(31,308)</u>	<u>1,975,860</u>
Parish archives:				
Salaries, fringe benefits, and payroll taxes	—	—	—	53,890
Supplies	93	—	(93)	2,169
Utilities	23,735	23,940	205	17,650
Repairs and maintenance	391	—	(391)	285
Miscellaneous	4,034	3,115	(919)	2,945
Capital outlay	<u>—</u>	<u>—</u>	<u>—</u>	<u>292</u>
Total parish archives expenditures	<u>28,253</u>	<u>27,055</u>	<u>(1,198)</u>	<u>77,231</u>

(Continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Courthouse Maintenance Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

	<u>1997</u>			<u>1996</u>
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable <u>(Unfavorable)</u>	<u>Actual</u>
Coroner:				
Utilities	\$ 5,453	5,750	297	5,142
Repairs and maintenance	546	2,000	1,454	1,248
Miscellaneous	<u>8,678</u>	<u>9,286</u>	<u>608</u>	<u>8,169</u>
Total coroner expenditures	<u>14,677</u>	<u>17,036</u>	<u>2,359</u>	<u>14,559</u>
Louisiana State University Extension:				
Utilities	7,744	9,500	1,756	7,523
Repairs and maintenance	3,014	5,000	1,986	5,994
Miscellaneous	<u>12,672</u>	<u>13,201</u>	<u>529</u>	<u>12,179</u>
Total Louisiana State University Extension expenditures	<u>23,430</u>	<u>27,701</u>	<u>4,271</u>	<u>25,696</u>
Commission Building:				
Utilities	44,596	44,500	(96)	40,680
Repairs and maintenance	7,875	15,000	7,125	10,190
Miscellaneous	<u>11,803</u>	<u>11,501</u>	<u>(302)</u>	<u>8,450</u>
Total Commission Building expenditures	<u>64,274</u>	<u>71,001</u>	<u>6,727</u>	<u>59,320</u>
Total general govern- ment expenditures	<u>2,171,730</u>	<u>2,152,581</u>	<u>(19,149)</u>	<u>2,152,666</u>
Debt service - principal and interest	<u>79,335</u>	<u>79,335</u>	<u>—</u>	<u>78,495</u>
Total expenditures	<u>2,251,065</u>	<u>2,231,916</u>	<u>(19,149)</u>	<u>2,231,161</u>
Excess of revenues over expenditures	177,192	34,830	142,362	64,577
Fund balance at beginning of year	<u>734,776</u>	<u>734,776</u>	<u>—</u>	<u>670,199</u>
Fund balance at end of year	\$ <u><u>911,968</u></u>	<u><u>769,606</u></u>	<u><u>142,362</u></u>	<u><u>734,776</u></u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Caddo Detention Center Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for the year ended December 31, 1996)

	1997			1996
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Revenues:				
Use of money and property - interest	\$ 4,335	850	3,485	7,274
Other revenues	15	—	15	9,682
Total revenues	4,350	850	3,500	16,956
Expenditures - public safety:				
Utilities	—	—	—	72,647
Repairs and maintenance	—	—	—	8,213
Insurance	(1,065)	—	1,065	22,560
Miscellaneous	—	—	—	49,604
Total expenditures	(1,065)	—	1,065	153,024
Excess (deficiency) of revenues over expenditures	5,415	850	4,565	(136,068)
Fund balance at beginning of year	66,243	66,243	—	202,311
Equity transfer out	(71,658)	(33,121)	(38,537)	—
Fund balance at end of year	\$ —	33,972	(33,972)	66,243

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Detention Facilities Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997

(with comparative actual amounts for the year ended December 31, 1996)

	1997			1996
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 5,011,152	4,645,862	365,290	4,749,213
Intergovernmental:				
Federal grant	40,807	30,000	10,807	40,190
State revenue sharing	276,993	293,850	(16,857)	276,066
State prisoner's grant	<u>142,695</u>	<u>85,000</u>	<u>57,695</u>	<u>136,080</u>
	460,495	408,850	51,645	452,336
Use of money and property - interest	58,689	56,000	2,689	64,495
Other revenues	<u>3,976</u>	<u>—</u>	<u>3,976</u>	<u>675</u>
Total revenues	<u>5,534,312</u>	<u>5,110,712</u>	<u>423,600</u>	<u>5,266,719</u>
Expenditures - public safety:				
Salaries, fringe benefits, and payroll taxes	451,101	487,913	36,812	434,983
Supplies	73,123	73,750	627	42,371
Utilities	536,522	612,100	75,578	596,299
Repairs and maintenance	185,830	189,000	3,170	183,110
Insurance	106,453	106,453	—	99,489
Interest	46,911	57,600	10,689	56,568
Reimbursement from Sheriff	(214,465)	(220,000)	(5,535)	(298,885)
Miscellaneous	249,339	271,144	21,805	219,829
Contracted services - prison operations	<u>2,519,421</u>	<u>2,429,500</u>	<u>(89,921)</u>	<u>2,221,799</u>
Total public safety	<u>3,954,235</u>	<u>4,007,460</u>	<u>53,225</u>	<u>3,555,563</u>

(Continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Detention Facilities Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

	1997			1996
	Actual	Budget	Variance - Favorable (Unfavorable)	Actual
Juvenile Detention Center:				
Salaries, fringe benefits, and payroll taxes	\$ 790,334	818,953	28,619	693,119
Supplies	1,619	1,800	181	1,729
Repairs and maintenance	177,717	180,631	2,914	121,363
Insurance	23,664	23,664	—	—
Interest	15,379	14,800	(579)	17,433
Miscellaneous	159,870	144,770	(15,100)	120,294
Contracted services - prison operations	43,571	50,125	6,554	37,744
Capital outlay	<u>18,953</u>	<u>35,572</u>	<u>16,619</u>	<u>25,990</u>
Total juvenile detention	<u>1,231,107</u>	<u>1,270,315</u>	<u>39,208</u>	<u>1,017,672</u>
STAR Boot Camp	<u>11,939</u>	<u>80,133</u>	<u>68,194</u>	<u>—</u>
Total expenditures	<u>5,197,281</u>	<u>5,357,908</u>	<u>160,627</u>	<u>4,573,235</u>
Excess (deficiency) of revenues over expenditures	337,031	(247,196)	584,227	693,484
Other financing uses - operating transfer out	<u>(20,000)</u>	<u>(16,000)</u>	<u>(4,000)</u>	<u>(37,500)</u>
Excess (deficiency) of revenues over expenditures and other uses	317,031	(263,196)	580,227	655,984
Fund balance at beginning of year	1,976,688	1,976,688	—	1,320,704
Equity transfer in	<u>71,658</u>	<u>33,121</u>	<u>38,537</u>	<u>—</u>
Fund balance at end of year	\$ <u>2,365,377</u>	<u>1,746,613</u>	<u>618,764</u>	<u>1,976,688</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Parks and Recreation Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997

(with comparative actual amounts for year ended December 31, 1996)

	<u>1997</u>		Variance -	<u>1996</u>
	<u>Actual</u>	<u>Budget</u>	Favorable	<u>Actual</u>
			(Unfavorable)	
Revenues:				
Ad valorem taxes	\$ 706,991	661,319	45,672	568,915
Intergovernmental - state revenue sharing	39,757	41,000	(1,243)	32,931
Use of money and property - rental, camping fees, and other	6,545	4,375	2,170	5,869
Other revenues	<u>15,102</u>	<u>4,180</u>	<u>10,922</u>	<u>7,690</u>
Total revenues	<u>768,395</u>	<u>710,874</u>	<u>57,521</u>	<u>615,405</u>
Expenditures:				
Culture and Recreation:				
Salaries, fringe benefits, and payroll taxes	399,449	391,400	(8,049)	342,971
Supplies	2,270	2,700	430	3,043
Utilities	22,029	21,375	(654)	21,320
Repairs and maintenance	41,758	43,750	1,992	37,382
Insurance	26,669	26,669	—	23,055
Interest	9,791	8,065	(1,726)	8,065
Miscellaneous	<u>55,621</u>	<u>61,982</u>	<u>6,361</u>	<u>21,035</u>
Total culture and recreation	<u>557,587</u>	<u>555,941</u>	<u>(1,646)</u>	<u>456,871</u>
Debt service - principal and interest	<u>26,445</u>	<u>26,445</u>	<u>—</u>	<u>26,165</u>
Total expenditures	<u>584,032</u>	<u>582,386</u>	<u>(1,646)</u>	<u>483,036</u>
Excess of revenues over expenditures	184,363	128,488	55,875	132,369
Other financing uses - operating transfers out	<u>(120,273)</u>	<u>(120,273)</u>	<u>—</u>	<u>(75,000)</u>
Excess of revenues over expenditures and other uses	64,090	8,215	55,875	57,369
Fund balance at beginning of year	<u>253,164</u>	<u>253,164</u>	<u>—</u>	<u>195,795</u>
Fund balance at end of year	<u>\$ 317,254</u>	<u>261,379</u>	<u>55,875</u>	<u>253,164</u>

See accompanying notes to combined financial statements.

CADD0 PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Solid Waste Disposal Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	1997		Variance -	1996
	Actual	Budget	Favorable	Actual
			(Unfavorable)	
Revenues:				
Ad valorem taxes	\$ 291,493	265,293	26,200	355,705
Sales tax	<u>1,513,142</u>	<u>1,362,900</u>	<u>150,242</u>	<u>1,447,652</u>
	<u>1,804,635</u>	<u>1,628,193</u>	<u>176,442</u>	<u>1,803,357</u>
Intergovernmental - state revenue sharing	15,446	17,890	(2,444)	20,437
Use of money and property - interest	85,014	40,000	45,014	65,427
Other revenues	<u>22,959</u>	<u>10,135</u>	<u>12,824</u>	<u>18,164</u>
Total revenues	<u>1,928,054</u>	<u>1,696,218</u>	<u>231,836</u>	<u>1,907,385</u>
Expenditures - sanitation:				
Salaries, fringe benefits, and payroll taxes	621,978	609,310	(12,668)	602,287
Utilities	27,535	25,400	(2,135)	19,990
Repairs and maintenance	92,343	85,523	(6,820)	76,682
Insurance	49,434	49,434	—	46,200
Interest	—	1,000	1,000	—
Contracted services - waste hauling	110,325	155,000	44,675	123,914
Waste disposal fees	295,555	305,000	9,445	327,902
Miscellaneous	133,437	172,281	38,844	132,812
Capital outlay	<u>7,022</u>	<u>7,500</u>	<u>478</u>	<u>—</u>
Total expenditures	<u>1,337,629</u>	<u>1,410,448</u>	<u>72,819</u>	<u>1,329,787</u>
Excess of revenues over expenditures	590,425	285,770	304,655	577,598
Other financing uses - operating transfers out	<u>(98,273)</u>	<u>(98,273)</u>	<u>—</u>	<u>(202,500)</u>
Excess of revenues over expenditures and other uses	492,152	187,497	304,655	375,098
Fund balance at beginning of year	<u>1,084,298</u>	<u>1,084,298</u>	<u>—</u>	<u>709,200</u>
Fund balance at end of year	\$ <u>1,576,450</u>	<u>1,271,795</u>	<u>304,655</u>	<u>1,084,298</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Drainage Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	<u>1997</u>			<u>1996</u>
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable <u>(Unfavorable)</u>	<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 1,055,937	982,341	73,596	978,194
Intergovernmental - state revenue sharing	57,315	60,600	(3,285)	57,123
Use of money and property - interest	11,504	6,000	5,504	7,024
Other revenues	<u>864</u>	<u>1,200</u>	<u>(336)</u>	<u>2,400</u>
Total revenues	<u>1,125,620</u>	<u>1,050,141</u>	<u>75,479</u>	<u>1,044,741</u>
Expenditures - general government - other:				
Salaries, fringe benefits, and payroll taxes	31,334	29,757	(1,577)	28,802
Insurance	27,712	27,712	—	25,899
Right of ways maintenance	50,000	60,000	10,000	50,000
Rentals	65,395	130,000	64,605	79,525
Miscellaneous	86,247	98,575	12,328	91,199
Capital outlay	<u>—</u>	<u>15,000</u>	<u>15,000</u>	<u>60</u>
Total expenditures	<u>260,688</u>	<u>361,044</u>	<u>100,356</u>	<u>275,485</u>
Excess of revenues over expenditures	864,932	689,097	175,835	769,256
Other financing uses - operating transfers out	<u>(574,748)</u>	<u>(574,748)</u>	<u>—</u>	<u>(670,000)</u>
Excess of revenues over expenditures and other uses	290,184	114,349	175,835	99,256
Fund balance at beginning of year	<u>575,225</u>	<u>575,225</u>	<u>—</u>	<u>475,969</u>
Fund balance at end of year	\$ <u>865,409</u>	<u>689,574</u>	<u>175,835</u>	<u>575,225</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Juvenile Court Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	<u>1997</u>			<u>1996</u>
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 1,640,456	1,519,104	121,352	1,556,484
Intergovernmental:				
State revenue sharing	90,804	95,855	(5,051)	90,501
Electronic monitoring	60,015	60,000	15	47,000
Other state funds	<u>25,000</u>	<u>25,000</u>	<u>—</u>	<u>—</u>
	175,819	180,855	(5,036)	137,501
Court costs and fees	131,222	165,000	(33,778)	156,204
Use of money and property - interest	18,523	15,000	3,523	10,992
Other revenues	<u>8,350</u>	<u>1,200</u>	<u>7,150</u>	<u>1,000</u>
Total revenues	<u>1,974,370</u>	<u>1,881,159</u>	<u>93,211</u>	<u>1,862,181</u>
Expenditures - general government - judicial:				
Court operations:				
Salaries, fringe benefits, and payroll taxes	1,491,352	1,461,307	(30,045)	1,361,264
Supplies	20,063	21,000	937	23,285
Utilities	18,829	9,950	(8,879)	11,043
Repairs	32,665	23,500	(9,165)	21,540
Insurance	53,760	51,360	(2,400)	48,000
Interest	37,648	38,920	1,272	37,585
Prisoner care	800	1,200	400	1,100
Reimbursement from court	(128,479)	(128,479)	—	(104,000)
Miscellaneous	105,197	135,350	30,153	86,984
Capital outlay	<u>5,703</u>	<u>7,050</u>	<u>1,347</u>	<u>7,810</u>
Total court operations expenditures	<u>1,637,538</u>	<u>1,621,158</u>	<u>(16,380)</u>	<u>1,494,611</u>

(Continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Juvenile Court Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

	<u>1997</u>		Variance - Favorable	<u>1996</u>
	<u>Actual</u>	<u>Budget</u>	<u>(Unfavorable)</u>	<u>Actual</u>
District Attorney:				
Salaries, fringe benefits, and payroll taxes	\$ 190,016	193,262	3,246	165,706
Supplies	1,327	—	(1,327)	2,365
Insurance	2,365	—	(2,365)	2,210
Reimbursement from district attorney	(23,875)	(18,262)	5,613	—
Miscellaneous	5,147	—	(5,147)	8,566
Capital outlay	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,580</u>
Total district attorney expenditures	<u>174,980</u>	<u>175,000</u>	<u>20</u>	<u>180,427</u>
Building maintenance:				
Salaries, fringe benefits, and payroll taxes	111,854	112,219	365	81,812
Utilities	78,362	88,660	10,298	89,913
Repairs	48,855	47,200	(1,655)	30,083
Insurance	2,809	2,809	—	2,625
Miscellaneous	29,346	29,770	424	20,291
Reimbursement from Detention Facilities	(176,856)	(176,856)	—	(114,533)
Capital outlay	<u>2,997</u>	<u>4,500</u>	<u>1,503</u>	<u>1,735</u>
Total building maintenance expenditures	<u>97,367</u>	<u>108,302</u>	<u>10,935</u>	<u>111,926</u>
Total expenditures	<u>1,909,885</u>	<u>1,904,460</u>	<u>(5,425)</u>	<u>1,786,964</u>
Excess (deficiency) of revenues over expenditures	64,485	(23,301)	87,786	75,217
Other financing uses - operating transfers out	<u>—</u>	<u>—</u>	<u>—</u>	<u>(43,300)</u>
Excess (deficiency) of revenues over expenditures and other uses	64,485	(23,301)	87,786	31,917
Fund balance at beginning of year	<u>170,036</u>	<u>170,036</u>	<u>—</u>	<u>138,119</u>
Fund balance at end of year	\$ <u>234,521</u>	<u>146,735</u>	<u>87,786</u>	<u>170,036</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Health Unit Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	<u>1997</u>		Variance - Favorable (Unfavorable)	<u>1996</u>
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 1,924,591	1,782,797	141,794	1,827,259
Intergovernmental - state revenue sharing	106,632	111,670	(5,038)	106,275
Vaccination, impounding, boarding, licensing, and permit fees	34,380	55,940	(21,560)	44,291
Use of money and property:				
Regional lab rental	59,235	59,235	—	59,235
Interest	<u>15,125</u>	<u>14,500</u>	<u>625</u>	<u>29,105</u>
	74,360	73,735	625	88,340
Other revenues	<u>31,278</u>	<u>19,900</u>	<u>11,378</u>	<u>46,892</u>
Total revenues	<u>2,171,241</u>	<u>2,044,042</u>	<u>127,199</u>	<u>2,113,057</u>
Expenditures - health and welfare:				
Kings Highway health unit:				
Salaries, fringe benefits, and payroll taxes	335	7,785	7,450	6,854
Utilities	4,719	7,500	2,781	5,788
Repairs	8,815	7,500	(1,315)	12,563
Miscellaneous	<u>3,136</u>	<u>4,223</u>	<u>1,087</u>	<u>3,569</u>
Total Kings Highway health unit expenditures	<u>17,005</u>	<u>27,008</u>	<u>10,003</u>	<u>28,774</u>

(Continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Health Unit Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

	1997		Variance - Favorable (Unfavorable)	1996
	Actual	Budget		Actual
Animal and mosquito control:				
Salaries, fringe benefits, and payroll taxes	\$ 686,919	703,277	16,358	644,595
Insurance	34,104	34,104	—	30,004
Interest	20,639	1,500	(19,139)	—
Supplies	24,028	24,100	72	22,026
Utilities	29,592	33,750	4,158	26,017
Animal care	158,166	189,060	30,894	136,221
Repairs	82,202	87,500	5,298	78,685
Miscellaneous	75,099	81,805	6,706	68,718
Capital outlay	<u>18,231</u>	<u>18,740</u>	<u>509</u>	<u>6,373</u>
Total animal and mosquito control expenditures	<u>1,128,980</u>	<u>1,173,836</u>	<u>44,856</u>	<u>1,012,639</u>
Highland health unit:				
Salaries, fringe benefits, and payroll taxes	232,564	238,626	6,062	212,795
Repairs	31,874	36,000	4,126	33,869
Utilities	77,463	89,600	12,137	80,167
Insurance	25,684	25,684	—	24,004
Interest	—	—	—	10,725
Miscellaneous	89,799	92,658	2,859	83,076
Payments to state	15,000	15,000	—	51,242
Capital outlay	<u>16,313</u>	<u>15,998</u>	<u>(315)</u>	<u>18,944</u>
Total Highland health unit expenditures	<u>488,697</u>	<u>513,566</u>	<u>24,869</u>	<u>514,822</u>
Vivian health unit:				
Salaries, fringe benefits, and payroll taxes	19,458	19,250	(208)	18,328
Repairs	5,764	6,500	736	1,777
Utilities	12,272	13,400	1,128	13,533
Miscellaneous	4,527	4,554	27	2,726
Capital outlay	<u>1,886</u>	<u>2,500</u>	<u>614</u>	<u>2,424</u>
Total Vivian health unit expenditures	<u>43,907</u>	<u>46,204</u>	<u>2,297</u>	<u>38,788</u>

(Continued)

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Health Unit Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

	<u>1997</u>			<u>1996</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance - Favorable (Unfavorable)</u>	<u>Actual</u>
David Raines health center - repairs	\$ <u>29,220</u>	<u>29,220</u>	<u>—</u>	<u>26,799</u>
Total expenditures	<u>1,707,809</u>	<u>1,789,834</u>	<u>82,025</u>	<u>1,621,822</u>
Excess of revenues over expenditures	463,432	254,208	209,224	491,235
Other financing uses - operating transfers out	<u>(170,398)</u>	<u>(170,401)</u>	<u>3</u>	<u>(1,760,980)</u>
Excess (deficiency) of revenues over expenditures and other uses	293,034	83,807	209,227	(1,269,745)
Fund balance at beginning of year	<u>509,169</u>	<u>509,169</u>	<u>—</u>	<u>1,778,914</u>
Fund balance at end of year	\$ <u><u>802,203</u></u>	<u><u>592,976</u></u>	<u><u>209,227</u></u>	<u><u>509,169</u></u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Law Officers Witness Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	1997			1996
	Actual	Budget	Variance - Favorable (Unfavorable)	Actual
Revenues:				
Criminal case charge	\$ 24,787	—	24,787	57,590
Use of money and property - interest	<u>10,713</u>	<u>8,000</u>	<u>2,713</u>	<u>9,555</u>
Total revenues	<u>35,500</u>	<u>8,000</u>	<u>27,500</u>	<u>67,145</u>
Expenditures:				
Public safety:				
Payments to law officers	15,193	34,500	19,307	32,726
Miscellaneous	<u>2,123</u>	<u>1,625</u>	<u>(498)</u>	<u>1,480</u>
Total expenditures	<u>17,316</u>	<u>36,125</u>	<u>18,809</u>	<u>34,206</u>
Excess (deficiency) of revenues over expenditures	18,184	(28,125)	46,309	32,939
Fund balance at beginning of year	<u>200,359</u>	<u>200,359</u>	—	<u>167,420</u>
Fund balance at end of year	\$ <u>218,543</u>	<u>172,234</u>	<u>46,309</u>	<u>200,359</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Biomedical Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	1997			1996
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 1,460,043	1,352,900	107,143	1,357,785
Intergovernmental revenues - state revenue sharing	81,223	82,900	(1,677)	80,122
Use of money and property - interest	<u>19,671</u>	<u>18,000</u>	<u>1,671</u>	<u>26,897</u>
Total revenues	<u>1,560,937</u>	<u>1,453,800</u>	<u>107,137</u>	<u>1,464,804</u>
Expenditures - economic development:				
Salaries, fringe benefits, and payroll taxes	43,335	41,154	(2,181)	40,995
Interest	20,960	23,750	2,790	11,881
Reimburse Biomed Center operating expenses	1,364,056	1,378,456	14,400	1,744,296
Miscellaneous	<u>9,943</u>	<u>9,574</u>	<u>(369)</u>	<u>11,602</u>
Total expenditures	<u>1,438,294</u>	<u>1,452,934</u>	<u>14,640</u>	<u>1,808,774</u>
Excess (deficiency) of revenues over expenditures	122,643	866	121,777	(343,970)
Fund balance at beginning of year	<u>389,826</u>	<u>389,826</u>	—	<u>733,796</u>
Fund balance at end of year	\$ <u><u>512,469</u></u>	<u><u>390,692</u></u>	<u><u>121,777</u></u>	<u><u>389,826</u></u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Shreve Memorial Library Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997

(with comparative actual amounts for year ended December 31, 1996)

	1997			1996
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 7,746,835	7,141,834	605,001	6,627,583
Intergovernmental revenues:				
Federal grants	47,641	43,262	4,379	52,512
State grants	60,883	20,306	40,577	—
State revenue sharing	<u>429,026</u>	<u>427,509</u>	<u>1,517</u>	<u>431,213</u>
	537,550	491,077	46,473	483,725
Library fines	55,954	68,000	(12,046)	52,063
Use of money and property - interest	151,141	70,000	81,141	37,909
Other revenues	<u>82,754</u>	<u>97,700</u>	<u>(14,946)</u>	<u>80,203</u>
Total revenues	<u>8,574,234</u>	<u>7,868,611</u>	<u>705,623</u>	<u>7,281,483</u>
Expenditures - culture and recreation:				
Salaries, fringe benefits, and payroll taxes	2,573,679	2,753,950	180,271	2,419,086
Supplies	122,760	131,100	8,340	126,079
Utilities	280,621	273,200	(7,421)	263,576
Repairs and maintenance	222,582	220,900	(1,682)	361,304
Insurance	73,238	82,201	8,963	70,341
Interest	13,221	43,000	29,779	64,675
Books and library materials	585,476	571,251	(14,225)	477,828
Miscellaneous	224,956	227,915	2,959	296,664
Capital expenditures	<u>2,320,590</u>	<u>6,780,313</u>	<u>4,459,723</u>	<u>163,227</u>
Total expenditures	<u>6,417,123</u>	<u>11,083,830</u>	<u>4,666,707</u>	<u>4,242,780</u>
Excess (deficiency) of revenues over expenditures	2,157,111	(3,215,219)	5,372,330	3,038,703
Fund balance at beginning of year	<u>5,016,047</u>	<u>5,016,047</u>	—	<u>1,977,344</u>
Fund balance at end of year	\$ <u>7,173,158</u>	<u>1,800,828</u>	<u>5,372,330</u>	<u>5,016,047</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Revenue Fund
Riverboat Boarding Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997
(with comparative actual amounts for year ended December 31, 1996)

	<u>1997</u>		Variance - Favorable (Unfavorable)	<u>1996</u>
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenues:				
Gaming	\$ 2,176,489	1,218,000	958,489	994,519
Use of money and property - interest	<u>46,408</u>	<u>12,500</u>	<u>33,908</u>	<u>15,493</u>
Total revenues	<u>2,222,897</u>	<u>1,230,500</u>	<u>992,397</u>	<u>1,010,012</u>
Expenditures - general government:				
Administration	7,014	7,650	636	5,456
Other	<u>228,386</u>	<u>243,632</u>	<u>15,246</u>	<u>—</u>
Total expenditures	<u>235,400</u>	<u>251,282</u>	<u>15,882</u>	<u>5,456</u>
Excess of revenues over expenditures	1,987,497	979,218	1,008,279	1,004,556
Other financing uses - operating transfers out	<u>(917,824)</u>	<u>(950,324)</u>	<u>32,500</u>	<u>(741,700)</u>
Excess of revenues over expenditures and other uses	1,069,673	28,894	1,040,779	262,856
Fund balance at beginning of year	<u>511,332</u>	<u>511,332</u>	<u>—</u>	<u>248,476</u>
Fund balance at end of year	\$ <u><u>1,581,005</u></u>	<u><u>540,226</u></u>	<u><u>1,040,779</u></u>	<u><u>511,332</u></u>

See accompanying notes to combined financial statements.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The Debt Service Fund is funded by the proceeds of a dedicated ad valorem tax.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Debt Service Fund

Comparative Balance Sheet

December 31, 1997 and 1996

<u>Assets</u>	<u>1997</u>	<u>1996</u>
Cash and cash equivalents	\$ 285,212	222,472
Investments	3,493,617	4,560,580
Ad valorem taxes receivable	2,984,572	2,942,485
Accrued interest	<u>8,072</u>	<u>37,390</u>
Total assets	\$ <u>6,771,473</u>	<u>7,762,927</u>
<u>Liabilities and Fund Balance</u>		
Liabilities - deferred revenue	\$ <u>139,443</u>	<u>126,094</u>
Fund balance - reserved for debt service	<u>6,632,030</u>	<u>7,636,833</u>
Total liabilities and fund balance	\$ <u>6,771,473</u>	<u>7,762,927</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Debt Service Fund

Comparative Statement of Revenues, Expenditures,
and Changes in Fund Balance

Years ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Revenues:		
Ad valorem taxes	\$ 3,210,064	3,116,309
Use of money and property - interest	<u>280,037</u>	<u>309,592</u>
Total revenues	<u>3,490,101</u>	<u>3,425,901</u>
Expenditures:		
Principal retirement	2,995,000	2,565,000
Interest	1,372,609	1,706,978
Fees and charges	96,729	94,043
Administration	<u>30,566</u>	<u>29,798</u>
Total expenditures	<u>4,494,904</u>	<u>4,395,819</u>
Excess of expenditures over revenues	(1,004,803)	(969,918)
Fund balance at beginning of year	<u>7,636,833</u>	<u>8,606,751</u>
Fund balance at end of year	\$ <u><u>6,632,030</u></u>	<u><u>7,636,833</u></u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Debt Service Fund

Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

Year ended December 31, 1997

(with comparative actual amounts for year ended December 31, 1996)

	1997			1996
	<u>Actual</u>	<u>Budget</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Revenues:				
Ad valorem taxes	\$ 3,210,064	2,948,910	261,154	3,116,309
Use of money and property - interest	<u>280,037</u>	<u>210,000</u>	<u>70,037</u>	<u>309,592</u>
Total revenues	<u>3,490,101</u>	<u>3,158,910</u>	<u>331,191</u>	<u>3,425,901</u>
Expenditures:				
Principal retirement	2,995,000	2,995,000	—	2,565,000
Interest	1,372,609	1,373,609	1,000	1,706,978
Fees and charges	96,729	93,514	(3,215)	94,043
Administration	<u>30,566</u>	<u>33,885</u>	<u>3,319</u>	<u>29,798</u>
Total expenditures	<u>4,494,904</u>	<u>4,496,008</u>	<u>1,104</u>	<u>4,395,819</u>
Excess of expenditures over revenues	(1,004,803)	(1,337,098)	332,295	(969,918)
Fund balance at beginning of year	<u>7,636,833</u>	<u>7,636,833</u>	—	<u>8,606,751</u>
Fund balance at end of year	\$ <u><u>6,632,030</u></u>	<u><u>6,299,735</u></u>	<u><u>332,295</u></u>	<u><u>7,636,833</u></u>

See accompanying notes to combined financial statements.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities. The Commission has six capital projects funds:

Library Bond Fund — *The Library Bond Fund* accounts for certain funds dedicated to the construction of the Shreve Memorial Library facility. Construction funding has been provided by the Commission, the City of Shreveport, substantial private donations, and a bond issue approved by the voters in 1976.

Road Construction Fund — The Road Construction Fund accounts for the proceeds of a sales tax approved by the voters in 1989. The tax was dedicated to capital improvement of roads and bridges. The fund also accounts for the proceeds of a portion of the gasoline tax levied by the State of Louisiana. These funds are dedicated to road and bridge improvement by the State.

Criminal Justice Facilities Fund — The Criminal Justice Facilities Fund accounts for the proceeds of a bond issue approved by the voters in 1988. Additional construction funding was also provided by the State of Louisiana. The issue was dedicated to the construction and renovation of jail facilities.

Parks Improvement Fund — The Parks Improvement Fund accounts for funds designated by the Commission for parks acquisition and construction.

Juvenile Justice Facilities Fund — The Juvenile Justice Facilities Fund was established to account for the proceeds of a bond issue approved by the voters in 1988. The issue was dedicated to the construction of a juvenile justice detention complex.

Capital Outlay Fund — The Capital Outlay Fund was established to account for capital expenditures and capital projects still in progress. Monies for the Capital Outlay Fund are provided through operating transfers from various funds of the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Capital Projects Funds

Combining Balance Sheet

December 31, 1997
(with comparative totals for December 31, 1996)

Assets	Library Bond Fund	Road Construction Fund	Criminal Justice Facilities Fund	Parks Improvement Fund	Juvenile Justice Facilities Fund	Capital Outlay Fund	Totals	
							1997	1996
Cash and cash equivalents	\$ 7,219	1,972,714	758,975	-	5,524	4,484,353	7,228,785	6,284,836
Investments	99,531	1,643,420	2,088,810	-	-	5,399,675	9,231,436	7,921,956
Accounts receivable:								
Paying assessments:								
Current	-	67,511	-	-	-	-	67,511	31,460
Delinquent	-	68,521	-	-	-	-	68,521	36,022
Deferred	-	421,955	-	-	-	-	421,955	162,354
Allowance for uncollectible accounts	-	(15,635)	-	-	-	-	(15,635)	(15,635)
	-	542,352	-	-	-	-	542,352	214,201
Accrued interest	-	10,394	19,295	-	-	12,109	41,798	2,675
Due from other government agencies	-	137,248	-	-	-	10,424	147,672	148,319
Due from other funds	-	-	-	-	-	-	-	751,042
Total assets	\$ 106,750	4,306,128	2,867,080	-	5,524	9,906,561	17,192,043	15,323,029
<u>Liabilities and Fund Balances</u>								
Liabilities:								
Accounts payable and accrued liabilities	\$ -	505,120	1,568	-	-	434,383	941,071	1,093,330
Retainages payable	-	-	-	-	-	302,468	302,468	159,154
Deferred revenue	-	421,955	-	-	-	-	421,955	162,354
Total liabilities	-	927,075	1,568	-	-	736,851	1,665,494	1,414,838
Fund balances:								
Reserved for encumbrances	-	24,090	9,934	-	-	2,828,023	2,862,047	1,285,143
Unreserved:								
Designated for specific projects	106,750	-	-	-	5,524	-	112,274	130,911
Designated for subsequent years expenditures	-	3,354,963	2,855,578	-	-	6,341,687	12,552,228	12,492,137
Total fund balance	106,750	3,379,053	2,865,512	-	5,524	9,169,710	15,526,549	13,908,191
Total liabilities and fund balances	\$ 106,750	4,306,128	2,867,080	-	5,524	9,906,561	17,192,043	15,323,029

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Capital Projects Funds

Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances

Year ended December 31, 1997
(with comparative totals for year ended December 31, 1996)

Exhibit D-2

	Library Bond Fund	Road Construction Fund	Criminal Justice Facilities Fund	Parks Improvement Fund	Juvenile Justice Facilities Fund	Capital Outlay Fund	Totals
	1997	1997	1997	1997	1997	1997	1996
Revenues:							
Special assessments	\$ -	192,309	-	-	-	-	122,519
Sales tax	-	3,027,508	-	-	-	3,027,508	2,895,746
Intergovernmental	-	1,537,016	-	-	-	80,424	2,445,760
Interest	5,451	179,120	161,610	948	475	532,281	749,059
Other	-	-	2,844	-	-	2,844	13,750
Total revenues	<u>5,451</u>	<u>4,935,953</u>	<u>164,454</u>	<u>948</u>	<u>475</u>	<u>612,705</u>	<u>6,226,834</u>
Expenditures - project and capital expenditures and engineering fees	-	159,418	100,634	-	7,544	5,990,674	8,381,102
Excess (deficiency) of revenues over expenditures	<u>5,451</u>	<u>4,776,535</u>	<u>63,820</u>	<u>948</u>	<u>(7,069)</u>	<u>(5,377,969)</u>	<u>(2,154,268)</u>
Other financing sources (uses):							
Operating transfers in	-	265,000	-	-	-	5,736,929	8,403,500
Operating transfers out	-	(3,740,000)	(105,287)	-	-	(3,845,287)	(4,951,600)
	-	<u>(3,475,000)</u>	<u>(105,287)</u>	-	-	<u>5,736,929</u>	<u>3,451,900</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	5,451	1,301,535	(41,467)	948	(7,069)	358,960	1,297,632
Fund balances at beginning of year	101,299	2,077,518	2,906,979	17,019	12,593	8,792,783	12,610,559
Equity transfer in (out)	-	-	-	(17,967)	-	17,967	-
Fund balances at end of year	<u>106,750</u>	<u>3,379,053</u>	<u>2,865,512</u>	-	<u>5,524</u>	<u>9,169,710</u>	<u>13,908,191</u>

See accompanying notes to combined financial statements.

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of services provided by one fund of the Commission to other funds on a cost-reimbursement basis. The Commission has three internal service funds:

Group Insurance Fund — The Group Insurance Fund accounts for the cost of providing group medical and life insurance coverage for Commission employees. The fund is used to account for contributions from Commission funds and withholdings from employees' payroll used to pay the costs of providing group coverage for Commission employees.

General Insurance Fund — The General Insurance Fund accounts for the costs of maintaining casualty and workmen's compensation insurance coverage.

Fleet Services Fund — The Fleet Services Fund accounts for the repairs and maintenance activities provided by the Commission's central garage location for the various departments of the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Proprietary Funds - Internal Service Funds

Combining Balance Sheet

December 31, 1997
(with comparative totals for December 31, 1996)

Assets	Group Insurance Fund	General Insurance Fund	Fleet Service Fund	Totals	
				1997	1996
Cash and cash equivalents	\$ 276,945	146,924	-	423,869	511,377
Investments	1,942,690	99,322	-	2,042,012	1,716,611
Receivables	-	-	42,150	42,150	62,605
Due from other funds - Fleet Services	226,269	96,972	-	323,241	259,646
Inventory	-	-	84,829	84,829	58,906
Total current assets	2,445,904	343,218	126,979	2,916,101	2,609,145
Fixed assets:					
Land	-	-	163,475	163,475	163,475
Sewer line	-	-	107,541	107,541	107,541
Buildings	-	-	134,428	134,428	126,334
Vehicles	-	-	1,835	1,835	11,089
Equipment	-	-	75,309	75,309	53,075
	-	-	482,588	482,588	461,514
Less accumulated depreciation	-	-	(58,344)	(58,344)	(50,950)
	-	-	424,244	424,244	410,564
Total assets	\$ 2,445,904	343,218	551,223	3,340,345	3,019,709
<u>Liabilities, Contributed Capital and Retained Earnings (Accumulated Deficit)</u>					
Liabilities:					
Accounts payable:					
Accrued insurance claims payable	\$ 195,633	28,628	-	224,261	181,331
Other	-	-	120,084	120,084	145,342
Due to other funds:					
Group insurance	-	-	226,269	226,269	200,000
General insurance	-	-	96,972	96,972	59,646
Total liabilities	195,633	28,628	443,325	667,586	586,319
Contributed capital and retained earnings					
(accumulated deficit):					
Contributed capital	-	-	329,204	329,204	301,400
Retained earnings (accumulated deficit):					
Unreserved	-	-	(221,306)	(221,306)	(188,558)
Reserved for encumbrances	-	-	-	-	14,245
Reserved for payment of claims	2,250,271	314,590	-	2,564,861	2,306,303
Total retained earnings (accumulated deficit)	2,250,271	314,590	(221,306)	2,343,555	2,131,990
Total contributed capital and retained earnings (accumulated deficit)	2,250,271	314,590	107,898	2,672,759	2,433,390
Total liabilities, contributed capital and retained earnings (accumulated deficit)	\$ 2,445,904	343,218	551,223	3,340,345	3,019,709

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Proprietary Funds - Internal Service Funds

Combining Statement of Revenues, Expenses, and
Changes in Retained Earnings (Accumulated Deficit)

Year ended December 31, 1997
(with comparative totals for December 31, 1996)

	Group Insurance Fund	General Insurance Fund	Fleet Service Fund	Totals	
				1997	1996
Operating revenues:					
Employer's contributions	\$ 1,045,129	-	-	1,045,129	1,035,176
Employees' contributions	342,857	-	-	342,857	325,117
Charges for sales and service	-	645,025	1,114,168	1,759,193	1,714,971
Total revenues	<u>1,387,986</u>	<u>645,025</u>	<u>1,114,168</u>	<u>3,147,179</u>	<u>3,075,264</u>
Operating expenses:					
Claims	1,161,009	141,694	-	1,302,703	1,051,989
Cost of sales and service	-	-	1,073,709	1,073,709	1,072,756
Insurance premiums	194,606	255,402	18,580	468,588	470,930
General and administrative	85,472	77,274	-	162,746	152,820
Depreciation	-	-	16,648	16,648	16,008
Other	-	-	40,191	40,191	38,744
Total expenses	<u>1,441,087</u>	<u>474,370</u>	<u>1,149,128</u>	<u>3,064,585</u>	<u>2,803,247</u>
Operating income (loss)	(53,101)	170,655	(34,960)	82,594	272,017
Nonoperating revenues (expense):					
Interest income	132,522	8,482	-	141,004	118,596
Interest expense	-	-	(12,033)	(12,033)	(10,086)
	<u>132,522</u>	<u>8,482</u>	<u>(12,033)</u>	<u>128,971</u>	<u>108,510</u>
Net income (loss)	79,421	179,137	(46,993)	211,565	380,527
Retained earnings (accumulated deficit) at beginning of year	<u>2,170,850</u>	<u>135,453</u>	<u>(174,313)</u>	<u>2,131,990</u>	<u>1,751,463</u>
Retained earnings (accumulated deficit) at end of year	\$ <u>2,250,271</u>	<u>314,590</u>	<u>(221,306)</u>	<u>2,343,555</u>	<u>2,131,990</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Proprietary Funds - Internal Service Funds

Combining Statement of Cash Flows

Year ended December 31, 1997
(with comparative totals for December 31, 1996)

	Group Insurance Fund	General Insurance Fund	Fleet Service Fund	Totals	
				1997	1996
Cash flows from operating activities:					
Operating income (loss)	\$ (53,101)	170,655	(34,960)	82,594	272,017
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation	-	-	16,648	16,648	16,008
Other	15,508	(186)	-	15,322	(18,690)
Decrease in accounts receivable - other	-	-	20,455	20,455	64,965
Decrease (increase) in due from other funds	(26,269)	(37,326)	-	(63,595)	24,669
Decrease (increase) in inventory	-	-	(25,923)	(25,923)	935
Increase (decrease) in accrued insurance claims payable	18,409	24,521	-	42,930	(10,135)
Increase (decrease) in accounts payable - other	-	-	(25,258)	(25,258)	9,736
Increase (decrease) in due to other funds	-	-	63,595	63,595	(24,669)
Net cash provided by (used in) operating activities	<u>(45,453)</u>	<u>157,664</u>	<u>14,557</u>	<u>126,768</u>	<u>334,836</u>
Cash flows from noncapital financing activities - interest expense	-	-	(12,033)	(12,033)	(10,086)
Net cash used in noncapital financing	-	-	(12,033)	(12,033)	(10,086)
Cash flows from capital and related financing activities - purchase of fixed assets	-	-	(2,524)	(2,524)	(7,573)
Net cash used in capital and related financing activities	-	-	(2,524)	(2,524)	(7,573)
Cash flows from investing activities:					
Purchases of investment securities	(5,529,702)	(346,438)	-	(5,876,140)	(4,993,239)
Proceeds from sale and maturity of investment securities	5,288,115	247,302	-	5,535,417	4,438,910
Interest on investments	132,522	8,482	-	141,004	122,368
Net cash used in investing activities	<u>(109,065)</u>	<u>(90,654)</u>	<u>-</u>	<u>(199,719)</u>	<u>(431,961)</u>
Net increase (decrease) in cash and cash equivalents	(154,518)	67,010	-	(87,508)	(114,784)
Cash and cash equivalents at beginning of year	<u>431,463</u>	<u>79,914</u>	<u>-</u>	<u>511,377</u>	<u>626,161</u>
Cash and cash equivalents at end of year	\$ <u>276,945</u>	<u>146,924</u>	<u>-</u>	<u>423,869</u>	<u>511,377</u>

See accompanying notes to combined financial statements.

FIDUCIARY FUNDS

Trust and Agency Funds are used to account for assets held in a trustee capacity or as an agent for other governments. These include Expendable Trust, Nonexpendable Trust, and Agency Funds. The Commission has four fiduciary funds:

Jail Site Nonexpendable Trust Fund — The establishment of this fund was mandated by the legislature to account for the proceeds from the sale of certain property in downtown Shreveport. The fund is nonexpendable and may only be utilized for the purpose of making revolving loans to the General Fund.

Penal Farm Expendable Trust Fund — This fund was established by the Caddo Parish Commission to account for the proceeds from the sale of land at the old penal farm site, now known as the West Shreveport Industrial Park. The sale proceeds are dedicated to industrial inducement and industrial park acquisition and improvement.

Criminal Court Fund — The establishment of this fund was mandated by the legislature to account for the proceeds from operations of the First Judicial District Court. All fines, court costs, and bond forfeitures imposed by the Court are dedicated to trial costs and other operating expenditures.

Deferred Compensation Fund — This fund was established to account for the assets and corresponding liability of the Commission's deferred compensation plan.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Fiduciary Funds

Combining Balance Sheet

December 31, 1997
(with comparative totals for December 31, 1996)

Assets	Nonexpendable Trust Funds		Expendable Trust Funds		Agency Funds		Totals	
	Jail Site Fund		Penal Farm Fund		Criminal Court Fund	Deferred Compensation Fund	1997	1996
Cash and cash equivalents	\$ 39,770		131,769		50	—	171,589	232,402
Investments	—		148,861		—	2,119,048	2,267,909	2,007,188
Receivables	—		6,933		54,486	—	61,419	65,597
Due from General Fund	<u>933,017</u>		—		—	—	<u>933,017</u>	<u>913,864</u>
Total assets	\$ <u>972,787</u>		<u>287,563</u>		<u>54,536</u>	<u>2,119,048</u>	<u>3,433,934</u>	<u>3,219,051</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts payable	\$ —		—		—	—	—	24,050
Deferred compensation benefits payable	—		—		—	2,119,048	2,119,048	1,763,576
Due to General Fund	—		—		<u>54,536</u>	—	<u>54,536</u>	<u>34,785</u>
Total liabilities	—		—		<u>54,536</u>	<u>2,119,048</u>	<u>2,173,584</u>	<u>1,822,411</u>
Fund balances:								
Reserved for:								
Revolving loans to General Fund	972,787		—		—	—	972,787	936,839
Industrial development	—		287,563		—	—	287,563	459,801
Total fund balances	<u>972,787</u>		<u>287,563</u>		—	—	<u>1,260,350</u>	<u>1,396,640</u>
Total liabilities and fund balances	\$ <u>972,787</u>		<u>287,563</u>		<u>54,536</u>	<u>2,119,048</u>	<u>3,433,934</u>	<u>3,219,051</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Fiduciary Funds

Nonexpendable Trust Fund - Jail Site Fund

Comparative Statement of Revenues and Changes in Fund Balance

Years ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Revenues - interest earned	\$ 35,948	18,109
Fund balance at beginning of year	<u>936,839</u>	<u>918,730</u>
Fund balance at end of year	\$ <u>972,787</u>	<u>936,839</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Fiduciary Funds

Nonexpendable Trust Fund - Jail Site Fund

Comparative Statement of Cash Flows

Years ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Cash flows from operating activities:		
Operating income	\$ 35,948	18,109
Adjustments to reconcile operating income to net cash provided by operating activities:		
Increase in due from General Fund	<u>(19,153)</u>	<u>(9,968)</u>
Net cash provided by operating activities	<u>16,795</u>	<u>8,141</u>
Net increase in cash and cash equivalents	16,795	8,141
Cash at beginning of year	<u>22,975</u>	<u>14,834</u>
Cash at end of year	\$ <u><u>39,770</u></u>	<u><u>22,975</u></u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Fiduciary Funds

Expendable Trust Fund - Penal Farm Fund

Comparative Statement of Revenues, Expenditures, and
Changes in Fund Balance

Years ended December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
Revenues:		
Use of money and property – interest earned	\$ 22,193	25,490
Other	<u>59,716</u>	<u>61,997</u>
Total revenues	<u>81,909</u>	<u>87,487</u>
Expenditures – capital projects:		
Industrial development	270,000	20,000
Miscellaneous	<u>2,627</u>	<u>2,482</u>
Total expenditures	<u>272,627</u>	<u>22,482</u>
Excess (deficiency) of revenues over expenditures	(190,718)	65,005
Other financing uses - operating transfer in	18,480	18,480
Excess (deficiency) of revenues over expenditures and other uses	(172,238)	83,485
Fund balance at beginning of year	<u>459,801</u>	<u>376,316</u>
Fund balance at end of year	\$ <u>287,563</u>	<u>459,801</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Fiduciary Funds

Combining Statement of Changes in Assets and Liabilities - All Agency Funds

Year ended December 31, 1997

	<u>Balance,</u> <u>January 1, 1997</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance,</u> <u>December 31, 1997</u>
Criminal Court Fund				
<u>Assets</u>				
Cash	\$ 50	596,015	596,015	50
Receivables - other	<u>58,785</u>	<u>54,486</u>	<u>58,785</u>	<u>54,486</u>
Total assets	<u>\$ 58,835</u>	<u>650,501</u>	<u>654,800</u>	<u>54,536</u>
<u>Liabilities</u>				
Accounts payable	\$ 24,050	—	24,050	—
Due to other funds	<u>34,785</u>	<u>54,536</u>	<u>34,785</u>	<u>54,536</u>
Total liabilities	<u>\$ 58,835</u>	<u>54,536</u>	<u>58,835</u>	<u>54,536</u>
 Deferred Compensation Fund				
<u>Assets</u>				
Investments	\$ <u>1,763,576</u>	<u>452,092</u>	<u>96,620</u>	<u>2,119,048</u>
<u>Liability</u>				
Deferred compensation benefits payable	\$ <u>1,763,576</u>	<u>452,092</u>	<u>96,620</u>	<u>2,119,048</u>
 Totals - All Agency Funds				
<u>Assets</u>				
Cash	\$ 50	596,015	596,015	50
Investments	1,763,576	452,092	96,620	2,119,048
Receivables - other	<u>58,785</u>	<u>54,486</u>	<u>58,785</u>	<u>54,486</u>
Total assets	<u>\$ 1,822,411</u>	<u>1,102,593</u>	<u>751,420</u>	<u>2,173,584</u>
<u>Liabilities</u>				
Accounts payable	\$ 24,050	—	24,050	—
Due to employee participants	1,763,576	452,092	96,620	2,119,048
Due to other funds	<u>34,785</u>	<u>54,536</u>	<u>34,785</u>	<u>54,536</u>
Total liabilities	<u>\$ 1,822,411</u>	<u>506,628</u>	<u>155,455</u>	<u>2,173,584</u>

See accompanying notes to combined financial statements.

ACCOUNT GROUPS



GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is established to account for all fixed assets of the Commission. Capital expenditures in all funds are recorded as expenditures of those funds at the time of purchase and are subsequently recorded, at cost, for central purposes in the General Fixed Assets Account Group. In accordance with generally accepted accounting principles for governmental entities, depreciation is not recorded in general fixed assets.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Comparative Schedule of General Fixed Assets - By Source

December 31, 1997 and 1996

	<u>1997</u>	<u>1996</u>
General fixed assets:		
Land and land improvements	\$ 7,213,446	5,408,363
Buildings and structures	49,828,099	53,972,946
Machinery and equipment	15,638,854	14,151,949
Vehicles	4,301,620	3,819,510
Construction in progress	<u>1,997,827</u>	<u>1,604,927</u>
	<u>\$ 78,979,846</u>	<u>78,957,695</u>
Investment in general fixed assets - by source:		
Investment, December 31, 1982	\$ 9,463,270	14,532,485
Subsequent to December 31, 1982:		
General obligation bonds	28,811,334	28,811,334
Penal Farm Fund	1,205,960	1,205,960
General Fund	2,121,556	2,103,101
Contributions from other governmental funds and agencies	37,273,726	32,200,815
Donations	<u>104,000</u>	<u>104,000</u>
	<u>\$ 78,979,846</u>	<u>78,957,695</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Schedule of Changes in General Fixed Assets -
By Function and Activity

Year ended December 31, 1997

<u>Function and Activity</u>	<u>General Fixed Assets January 1, 1997</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>December 31, 1997</u>
General government:					
Judicial	\$ 6,149,291	176,306	5,064	(10,834)	6,309,699
Elections	85,879	4,545	500	—	89,924
Finance and administrative	1,428,377	13,489	14,518	(338,565)	1,088,783
Other general government	<u>6,260,552</u>	<u>846,692</u>	<u>105,752</u>	<u>86,667</u>	<u>7,088,159</u>
	13,924,099	1,041,032	125,834	(262,732)	14,576,565
Public safety	36,790,822	86,538	5,114,114	25,235	31,788,481
Health and welfare	7,887,723	170,088	48,268	246,944	8,256,487
Highways and streets	3,781,264	900,339	276,397	(478)	4,404,728
Sanitation	1,138,018	933,296	11,880	(9,384)	2,050,050
Culture and recreation	13,830,842	2,097,363	22,912	415	15,905,708
Construction in progress	<u>1,604,927</u>	<u>1,063,709</u>	<u>670,809</u>	<u>—</u>	<u>1,997,827</u>
Total general fixed assets	\$ <u>78,957,695</u>	<u>6,292,365</u>	<u>6,270,214</u>	<u>—</u>	<u>78,979,846</u>

See accompanying notes to combined financial statements.

CADDO PARISH COMMISSION
Shreveport, Louisiana

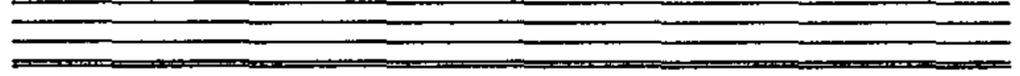
Schedule of General Fixed Assets -
By Function and Activity

December 31, 1997

<u>Function and Activity</u>	<u>Total</u>	<u>Land and Land Improvements</u>	<u>Buildings and Structures</u>	<u>Machinery and Equipment</u>	<u>Vehicles</u>
General government:					
Judicial	\$ 6,309,699	102,500	5,650,398	268,886	287,915
Elections	89,924	—	—	87,228	2,696
Finance and administrative	1,088,783	—	159,992	712,592	216,199
Other general government	<u>7,088,159</u>	<u>15,000</u>	<u>6,153,947</u>	<u>720,863</u>	<u>198,349</u>
	<u>14,576,565</u>	<u>117,500</u>	<u>11,964,337</u>	<u>1,789,569</u>	<u>705,159</u>
Public safety	31,788,481	2,240,190	27,362,270	2,105,019	81,002
Health and welfare	8,256,487	1,616,709	5,848,807	497,606	293,365
Highways and streets	4,404,728	9,589	99,576	1,637,064	2,658,499
Sanitation	2,050,050	482,028	24,402	1,251,996	291,624
Culture and recreation	<u>15,905,708</u>	<u>2,747,430</u>	<u>4,528,707</u>	<u>8,357,600</u>	<u>271,971</u>
	<u>62,405,454</u>	<u>7,095,946</u>	<u>37,863,762</u>	<u>13,849,285</u>	<u>3,596,461</u>
Total general fixed assets allocated to functions		<u>7,213,446</u>	<u>49,828,099</u>	<u>15,638,854</u>	<u>4,301,620</u>
Construction in progress	<u>1,997,827</u>				
Total general fixed assets	\$ <u>78,979,846</u>				

See accompanying notes to combined financial statements.

**GENERAL LONG-TERM
OBLIGATION ACCOUNT
GROUP**



This account group represents a summary of all general obligation debt of the Commission.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Schedule of Changes in Long-Term Obligations

Year ended December 31, 1997

	<u>December 31, 1996</u>	<u>Additions</u>	<u>Payments</u>	<u>Debt Service Fund Operations</u>	<u>December 31, 1997</u>
Amount available in Debt Service Fund	\$ 7,636,833	—	—	(1,004,803)	6,632,030
Amount to be provided for retirement of long-term debt	19,033,167	—	3,090,000	1,004,803	16,947,970
Amount to be provided for accrued compensated absences	<u>290,861</u>	<u>28,532</u>	—	—	<u>319,393</u>
	<u>\$ 26,960,861</u>	<u>28,532</u>	<u>3,090,000</u>	—	<u>23,899,393</u>
Long-term obligations payable:					
General obligation bonds payable	\$ 26,365,000	—	2,995,000	—	23,370,000
Certificates of indebtedness	305,000	—	95,000	—	210,000
Accrued compensated absences	<u>290,861</u>	<u>28,532</u>	—	—	<u>319,393</u>
	<u>\$ 26,960,861</u>	<u>28,532</u>	<u>3,090,000</u>	—	<u>23,899,393</u>

See accompanying notes to combined financial statements.

**STATISTICAL
SECTION**



CADDO PARISH COMMISSION
Shreveport, Louisiana

General Governmental Expenditures by Function (1)

Fiscal years ended December 31, 1988
through December 31, 1997

<u>Fiscal Year</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Health and Welfare</u>	<u>Education</u>	<u>Highways and Streets</u>	<u>Sanitation</u>	<u>Culture and Recreation</u>	<u>Economic Development</u>	<u>Debt Service</u>	<u>Total</u>
1988	\$ 6,128,683	3,508,710	1,614,841	25,522	3,492,171	626,050	3,069,896	—	4,292,700	22,758,573
1989	7,752,816	4,389,481	1,831,144	23,747	3,489,752	598,526	3,546,067	—	4,330,109	25,961,642
1990	8,072,140	4,976,335	1,798,258	21,962	3,414,823	674,532	3,401,304	—	6,299,319	28,658,673
1991	7,916,678	6,218,296	1,831,275	25,384	2,892,873	679,887	3,479,497	—	6,124,330	29,168,220
1992	8,710,503	6,182,696	1,836,518	26,770	3,371,151	1,221,207	3,513,424	—	4,395,681	29,257,950
1993	8,564,518	6,821,776	2,112,407	22,376	3,679,213	1,458,412	3,652,365	50,388	4,452,621	30,814,076
1994	7,893,916	5,147,997	2,053,025	26,565	3,174,610	1,593,070	4,298,864	1,282,734	3,904,048	29,374,829
1995	7,503,599	4,988,668	2,181,001	34,313	3,398,209	1,090,880	4,143,709	2,018,478	4,279,153	29,638,010
1996	7,782,957	4,760,465	6,759,672	36,012	3,652,047	1,595,877	4,699,651	1,808,774	4,500,479	35,595,934
1997	8,300,568	5,213,532	7,049,181	43,744	3,676,163	1,337,629	6,974,710	1,438,294	4,600,684	38,634,505

Notes:

{1} Includes General Fund, Special Revenue Funds, and Debt Service Fund.

{2} Includes Head Start and Child and Adult Care Food federal grants.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

General Governmental Revenues by Source (1)

Fiscal years ended December 31, 1988
through December 31, 1997

Fiscal Year	Taxes and Special Assessments	Licenses and Permits	Inter govern- mental	Fees, Charges and			Use of Money and Property	Other Revenues	Total
				Commissions for Services	Fines and Forfeitures	Gaming			
1988	\$ 19,879,554	361,225	2,822,783	118,191	109,471	—	551,178	271,226	24,113,628
1989	22,937,500	421,564	3,533,544	110,065	103,267	—	842,021	157,116	28,105,077
1990	23,054,252	314,954	3,050,644	100,984	100,252	—	920,586	162,351	27,704,023
1991	25,889,263	311,255	3,080,179	105,939	108,441	—	615,505	164,959	30,275,541
1992	27,054,747	365,445	3,061,298	179,183	50,448	—	547,670	208,810	31,467,601
1993	29,396,156	330,230	3,635,449	110,939	147,427	—	508,279	272,905	34,401,385
1994	27,783,678	344,417	3,795,844	79,874	231,618	535,098	693,046	268,018	33,731,593
1995	27,519,725	413,097	2,878,756	106,322	203,100	975,662	1,035,901	499,694	33,632,257
1996	31,018,958	381,828	8,146,618	{2}	208,267	994,519	833,451	335,060	42,020,582
1997	33,484,090	397,361	8,124,162	{2}	187,176	2,176,489	985,813	404,527	45,818,785

Notes:

- {1} Includes General Fund, Special Revenue Funds, and Debt Service Fund.
- {2} Includes Head Start and Child and Adult Care Food federal grants.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
 Shreveport, Louisiana
 Property Tax Levies and Collections

Tax years 1988 through 1997

Fiscal Year	Total Tax Levy {1}	Current Tax Collections {2}	Percent of Levy Collected	Delinquent Tax Collections {1}	Total Tax Collected	Ratio of Total Collection to Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
1988	\$ 20,814,697	18,892,543	90.8%	1,259,187	20,151,730	96.8%	662,967	3.2%
1989	24,259,425	23,813,056	98.2%	304,515	24,117,571	99.4%	141,854	0.6%
1990	23,461,921	22,161,224	94.5%	922,761	23,083,985	98.4%	377,936	1.6%
1991	26,321,094	24,058,991	91.4%	930,013	24,989,004	94.9%	1,332,030	5.1%
1992	26,615,156	23,875,503	89.7%	978,919	24,854,422	93.4%	1,760,734	6.6%
1993	30,377,761	26,988,878	88.8%	392,776	27,381,654	90.1%	2,996,749	9.9%
1994	31,473,592	28,635,496	91.0%	141,979	28,777,475	91.4%	2,698,810	8.6%
1995	26,760,402	24,958,411	93.3%	153,744	25,112,155	93.8%	1,648,247	6.2%
1996	30,636,915	27,765,864	90.6%	1,182,407	28,948,271	94.5%	1,709,418	5.5%
1997	32,379,526	29,584,050	91.4%	-	29,584,050	91.4%	2,795,476	8.6%

Notes:

- {1} Per original roll adjusted for subsequent Louisiana Tax Commission change orders.
- {2} Collections through and including tax sale, after which current roll is closed by tax collector.
- {3} See note 3 to combined financial statements for criteria utilized in determining revenue recognition for property taxes.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Assessed and Estimated Actual Value
of Taxable Property

Fiscal years ended December 31, 1988
through December 31, 1997

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio of Assessed Value to Estimated Actual Value</u>
1988	\$ 879,030,510	7,791,044,667	11.3
1989	878,594,670	7,787,484,967	11.3
1990	861,697,580	7,791,117,590	11.1
1991	869,227,750	7,654,462,200	11.4
1992	877,697,520	7,702,836,166	11.4
1993	913,255,670	7,984,863,600	11.4
1994	942,377,110	8,170,952,961	11.5
1995	949,228,840	8,263,438,800	11.5
1996	988,098,350	8,577,996,466	11.5
1997	1,032,835,570	8,935,788,933	11.6

Note - Assessed values are established by the Caddo Parish Tax Assessor on January 1st of each year at approximately 10-15% of actual market value, depending upon the property classification. A revaluation of all property is required to be completed no less than every four years. The last such revaluation was completed for the tax roll of 1996. The next revaluation will be completed as of January 1, 2000, for the 2000 tax roll.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
 Shreveport, Louisiana
 Property Tax Rates and Tax Levies -
 Direct and Overlapping Governments (1)

Fiscal years ended December 31, 1988
 through December 31, 1997

Fiscal Year	Tax Rates per \$1,000 Assessed Value					Tax Levies (2)				
	Parishwide (3)					City of Shreveport				
	Commission	Schools	Sheriff	Total	City of Shreveport	Commission	Schools	Sheriff	Total	
1988	\$ 32.79	54.52	8.33	\$ 139.65	44.01	\$ 20,814,697	33,908,872	5,180,868	\$ 29,621,093	\$ 89,525,530
1989	38.29	54.52	8.33	145.15	44.01	24,259,425	33,664,079	5,143,466	30,313,713	93,380,683
1990	38.29	53.27	8.33	145.40	45.51	23,461,921	32,081,416	5,016,673	31,076,068	91,636,078
1991	42.46	53.17	11.33	155.47	48.51	26,321,094	32,465,020	6,917,974	33,551,881	99,255,969
1992	41.93	56.13	11.94	161.34	51.34	26,615,156	35,019,949	7,449,460	35,396,942	104,481,507
1993	42.53	55.68	14.94	164.49	51.34	27,466,995	36,630,049	9,828,537	36,402,501	110,328,082
1994	38.72	54.98	14.94	159.98	51.34	25,711,970	37,720,491	10,249,984	37,825,061	111,507,506
1995	38.22	54.58	14.94	159.08	51.34	24,248,317	37,640,523	10,303,214	39,316,657	111,508,711
1996	41.90	53.31	14.94	161.78	51.63	30,657,689	38,451,509	10,775,944	40,896,395	120,781,537
1997	41.87	85.08	14.94	193.52	51.63	32,379,526	64,868,735	11,390,913	42,905,989	151,545,163

Notes:

- {1} Includes parishwide overlapping levies and levy of the largest municipality which overlaps approximately 79.8% of the total parish population and approximately 79.2% of the total parish assessment. There are other small municipalities and taxing districts currently levying ad valorem taxes within the parish.
- {2} Per original tax roll as filed by the Caddo Parish Tax Assessor.
- {3} Rates for taxpayers within the City of Shreveport and the Town of Vivian.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Special Assessment Collections

Fiscal years ended December 31, 1988
through December 31, 1997

<u>Fiscal Year</u>	<u>Amount of Installment Assessments Due</u>	<u>Total Revenue Collected</u>	<u>Percentage of Revenue to Assessments Due</u>
1988	\$ 4,925	734	14.90%
1989	4,925	10,115	205.38
1990	4,233	757	17.88
1991	4,084	8,545	209.23
1992	17,259	40,265	233.30
1993	20,203	21,029	104.09
1994	48,935	89,103	182.08
1995	40,859	32,339	79.15
1996	31,460	122,518	389.44
1997	67,511	192,309	284.86

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratio of Net General Bonded Debt to
Assessed Value and Net Bonded Debt Per Capita (2)

Fiscal years ended December 31, 1988
through December 31, 1997

Fiscal Year	Population	Assessed Value (1)	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of		Net Bonded Debt Per Capita
						Net Bonded Debt to	Assessed Value	
1988	271,239	\$ 879,030,510	22,365,000	6,530,824	15,834,176	1.80%	\$	58
1989	269,258	878,594,670	37,545,000	8,307,405	29,237,595	3.33%		109
1990	248,253	861,697,580	34,545,000	7,794,171	26,750,829	3.10%		108
1991	251,246	869,227,750	35,415,000	7,865,681	27,549,319	3.17%		110
1992	247,033	877,697,520	33,780,000	8,583,566	25,196,434	2.87%		102
1993	246,597	913,255,670	31,830,000	8,546,284	23,283,716	2.55%		94
1994	246,435	942,377,110	30,585,000	8,808,795	21,776,205	2.31%		88
1995	246,690	949,228,840	29,325,000	8,606,751	20,718,249	2.18%		84
1996	247,301	988,098,350	26,670,000	7,636,833	19,033,167	1.93%		77
1997	244,943	1,032,835,570	23,580,000	6,632,030	16,947,970	1.64%		69

Notes:

{1} The Louisiana constitution requires a complete assessment revaluation no less than every four years. Revaluations are reflected in years 1988, 1992, and 1996.

{2} Includes bonds and certificates of indebtedness.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Computation of Legal Debt Margin (1)

December 31, 1997

		<u>Roads</u>	<u>Garbage</u>	<u>Jails</u>	<u>Juvenile Justice</u>	<u>Capital Outlay</u>	<u>Health Unit</u>
Assessed value \$1,032,835,570							
Debt limit - 10% of assessed value for any one purpose	\$	103,283,557	103,283,557	103,283,557	103,283,557	103,283,557	103,283,557
Deduct - amount of debt applicable to debt limit		<u>4,125,200</u>	<u>294,800</u>	<u>10,895,880</u>	<u>4,194,120</u>	<u>210,000</u>	<u>3,860,000</u>
Legal debt margin	\$	<u>99,158,357</u>	<u>102,988,757</u>	<u>92,387,677</u>	<u>99,089,437</u>	<u>103,073,557</u>	<u>99,423,557</u>

Note (1) - State law allows a maximum of 10% of the assessed valuation for bonded debt for any purpose and 35% of the total assessed value for all purposes. A total of approximately \$337,912,450 of additional bonded debt is available for issuance pursuant to the 35% limitation.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Computation of Direct and Overlapping Debt

December 31, 1997

	<u>Net Debt</u>	<u>Percentage of Debt Applicable to the Parish</u>	<u>Parish's Share of Debt</u>
Caddo Parish Commission	\$ 16,957,274	100%	\$ 16,957,274
Caddo Parish School Board	25,691,421	100	25,691,421
City of Shreveport	<u>152,491,879</u>	99	<u>150,966,960</u>
	\$ <u>195,140,574</u>		\$ <u>193,615,655</u>

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Ratio of Annual Debt Service Expenditures for
General Bonded Debt to Total General Expenditures

Fiscal years ended December 31, 1988
through December 31, 1997

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service (2)</u>	<u>Total General Expenditures (1)</u>	Debt Service as a Percentage of Total <u>General Expenditures</u>
1988	\$ 2,630,000	1,513,863	4,143,863	22,758,573	18.21%
1989	2,820,000	1,325,965	4,145,965	25,961,642	15.97
1990	3,000,000	3,123,288	6,123,288	28,658,673	21.37
1991	3,630,000	2,307,430	5,937,430	29,168,220	20.36
1992	1,635,000	2,594,635	4,229,635	29,257,950	14.46
1993	1,260,000	1,976,243	3,236,243	30,814,076	10.50
1994	1,725,000	2,013,361	3,738,361	29,734,829	12.57
1995	2,365,000	1,323,514	3,688,514	29,638,010	12.45
1996	2,655,000	1,721,638	4,376,638	35,595,934	12.30
1997	3,090,000	1,383,389	4,473,389	38,634,505	11.58

Notes:

(1) Total General Expenditures includes General Fund, Special Revenue Funds, and Debt Service Fund.

(2) Includes bonded debt and certificates of indebtedness.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Demographic Statistics

Fiscal years ended December 31, 1988
through December 31, 1997

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Median Age (2)</u>	<u>School Enrollment (3)</u>	<u>Unemployment Rate (4)</u>
1988	271,239	31.4	52,135	10.6%
1989	269,258	31.8	50,643	9.8
1990	248,253	31.7	49,797	7.6
1991	251,246	32.5	50,554	6.9
1992	247,033	32.5	49,154	6.5
1993	246,597	33.2	48,795	8.1
1994	246,435	33.4	49,310	6.3
1995	246,690	33.3	49,139	5.6
1996	247,301	33.3	48,843	6.3
1997	244,943	34.3	48,018	6.8

Notes:

- (1) Research Division, Louisiana Tech University
- (2) Sales and Marketing Management Publication
- (3) Caddo Parish School Board, Internal Auditing
- (4) State of Louisiana, Office of Employment Security

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Commercial Construction, Residential Construction, and Property Value

Fiscal years ended December 31, 1988
through December 31, 1997

Fiscal Year	<u>Commercial Construction (1)</u>		<u>Residential Construction (1)</u>		<u>Property Value (2)</u>	
	<u>Number of Units</u>	<u>Value</u>	<u>Number of Units</u>	<u>Value</u>	<u>Real Estate</u>	<u>Other (3)</u>
1988	143	\$ 21,551,566	121	\$ 10,637,894	5,609,552,160	2,181,492,507
1989	129	\$ 19,794,437	60	\$ 9,427,464	5,607,489,354	2,179,995,613
1990	127	\$ 26,844,915	69	\$ 9,875,490	5,697,295,350	2,093,822,240
1991	187	\$ 18,329,362	96	\$ 12,203,040	5,578,561,600	2,075,900,600
1992	24	\$ 14,125,672	272	\$ 21,873,965	5,554,558,100	2,148,278,066
1993	42	\$ 24,776,625	178	\$ 23,803,536	5,689,477,600	2,295,386,000
1994	64	\$ 28,406,873	233	\$ 33,893,896	5,665,316,900	2,505,636,061
1995	79	\$ 33,923,714	249	\$ 34,100,257	5,805,739,600	2,457,699,200
1996	79	\$ 43,539,539	276	\$ 37,707,516	5,972,022,400	2,605,974,066
1997	114	\$ 119,502,459	235	\$ 37,121,897	6,150,655,400	2,785,133,533

Notes:

- (1) Estimated utilizing Metropolitan Planning Commission data
- (2) Caddo Parish Tax Assessor
- (3) Includes machinery and equipment, furniture and fixtures, inventories, pipelines, and public utility infrastructure.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Principal Taxpayers
December 31, 1997

<u>Taxpayer</u>	<u>Industry</u>	<u>Assessed Value</u>	<u>Percentage of Total Assessed Valuation</u>	<u>1997 Tax Amount</u>
Southwestern Electric Power Company	Public utility	\$ 49,073,130	4.75%	\$ 2,054,692
Bell South Corporation	Public utility	33,889,140	3.28	1,418,938
Atlas Processing Company	Refinery	22,479,650	2.18	941,222
General Motors	Manufacturing	17,527,520	1.70	733,877
Bank One	Banking	14,893,430	1.44	623,587
Lucent Technologies	Manufacturing	14,653,750	1.42	613,552
Commercial National Bank	Banking	12,403,780	1.20	519,346
Noram Energy Corporation	Public Utility	9,707,980	.94	406,473
Hibernia National Bank	Banking	8,307,970	.80	347,854
Universal Oil Products	Refinery	<u>7,896,240</u>	<u>.77</u>	<u>330,615</u>
Total for ten principal taxpayers		190,832,590	18.48	7,990,156
Total for remaining taxpayers		<u>842,002,980</u>	<u>81.52</u>	<u>23,933,369</u>
Total for all taxpayers		\$ <u>1,032,835,570</u>	<u>100.00%</u>	\$ <u>31,923,525</u>

Note - The assessed value includes \$270,391,580 of homestead exemption.

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
Shreveport, Louisiana

Miscellaneous Statistics

December 31, 1997

Date of first settlement	1835
Date of parish formation	1838
Area - square miles	891
Form of government	Council-Manager
Date established	1984
Number of employees	477
Square footage of major buildings:	
Caddo Parish Courthouse	205,500
Caddo Parish Commission Building	44,385
Caddo Parish Health Unit	43,000
Fleet Services Garage	21,000
Juvenile Court	57,244
Archives	18,844
Caddo Correctional Center	311,000
Caddo Animal Control Center	13,700
Library (main branch)	80,000
Roads and bridges:	
Miles of roads	784
Number of bridges	183
Parks and recreation:	
Parks - number of acres	875
Number of playgrounds	8
Number of picnic areas	10
Number of boat launching ramps	7
Public libraries:	
Number of library branches	20
Number of books	539,335
Annual circulation	1,086,057
Sanitation:	
Number of collection compactors	18
Tons of solid waste collected	11,657

Unaudited - see accompanying independent auditors' report.

CADDO PARISH COMMISSION
 Shreveport, Louisiana
 Compensation Paid to Commissioners
 December 31, 1997

<u>Commissioner</u>	<u>Compensation</u>
Donald Aytch	\$ 14,832
Robert Charles Brown	16,038
Forrest A. Davis	14,832
Danny Joe Dumas	14,862
Kenneth R. Epperson	14,832
John P. Escude	14,832
Gilford L. Gillen	14,832
James H. Morris	14,832
Ronald A. Webb, Sr.	14,832
Michael D. Williams	14,832
Hersey D. Wilson	14,832
David Wyndon	<u>14,832</u>
	\$ <u><u>179,220</u></u>

Unaudited - see accompanying independent auditors' report.